



November 20, 2015

Dear Illinois Funds Participant:

As previously communicated on June 5, 2015, due to many changes to the local government investment pool "industry," including Securities and Exchange Commission rules, and accounting standards, we are making some important changes to our Illinois Funds program. **Effective February 16, 2016 transfer agent services for the Illinois Funds will be transitioned to U.S. Bancorp Fund Services, LLC.** These changes will allow us to offer enhanced services to you, including a more robust online experience for greater convenience. Please take a moment to review the following important information related to your account:

Banking Services

Effective February 16, 2016, your Illinois Funds account(s) will transition to an investment only account. If you wish to continue to enjoy the traditional banking services you currently receive, such as check writing, you have the option to open a traditional banking account at U.S. Bank at discounted prices available only to our Illinois Funds participants. Alternatively, you may open a new account at a bank of your choosing. For further information, including frequently asked questions please visit our web site at www.illinoisfunds.com.

Account number

Illinois Funds account number(s) with ten or fewer digits will remain the same. If you have an account with eleven or more digits, the last ten digits will be retained as your new account number. For example, if your account number is 123456789012, it will become 3456789012.

Fund number

Please note that the Illinois Fund number will be 5000 as of February 16, 2016. When corresponding with U.S. Bancorp Fund Services regarding your account(s), we ask that you also reference this fund number along with your account number, for example: 5000-3456789012.

Toll-free numbers

- Effective February 16, 2016 please call (800) 947-8479 with any questions concerning your Illinois Funds investment account(s).
- Please call (866) 831-5240 with any questions concerning your E-Pay account(s). A separate communication will be sent regarding changes to E-Pay accounts.

Website and online access

Information about your Illinois Funds account(s), including historical rate information, schedule of investments, enrollment/change forms, and online account access will still be available on our website at www.illinoisfunds.com.

However, as part of this transition, we have enhanced our online account access to offer you greater convenience. In addition to viewing your transaction history, you will have the ability to perform financial transactions online, including account inquiries, transfers, purchases and redemptions. You will receive information on how to gain online account access in December.

Thank you for your continued trust in the Illinois Funds/E-Pay program. We value you as a participant and look forward to continuing to provide you with the highest level of service. If you have any questions, please feel free to contact us at (800)346-7414.

Sincerely,
The Illinois Funds/E-Pay Team