

**NOTICE OF CONTRACT AWARD**  
Treasury Management Consultant Agreement  
RFP 370-500-18-012

**Vendor Selected for Award:**

**Name:** Novantas, Inc.

**Address:** 485 Lexington Avenue, 20<sup>th</sup> Floor  
New York, NY 10075

**Method:** Request for Proposals

**Date of Posting:** 1/24/2018

**Date Bids/Proposals Due:** 3/26/2018

**Location Bids/Proposals were submitted:**

400 West Monroe Street, Suite 401  
Springfield, IL 62704

**Phone/Fax:** (217) 782-1708 (217) 524-3822

**Nature of Contract:** Consulting services to improve the Treasurer's treasury management system.

**Number of Unsuccessful Responsive Vendors:** Four

**Price:** The Contractor will be paid monthly retainers as follows:

For the period September 28, 2018 through September 27, 2020	\$36,091.67
For the period September 28, 2020 through September 27, 2021	\$20,166.67
For the period September 28, 2021 through September 27, 2022	\$3,483.33

The monthly retainer is all-inclusive, covering transportation, travel, transit insurance, delivery, installation, any taxes owed by the Contractor and any other costs. Compensation shall not exceed \$1,150,000.08, unless agreed to in writing by Treasurer.

**Contract Term:** Four years; the term may be extended by mutual agreement of the parties for additional periods, not to exceed a total term of ten years, including the initial four years.

**Contract Award:** 9/28/2018

**Treasurer of the State of Illinois:**  
Michael Frerichs

**Chief Procurement Officer:**  
Jim Underwood

**Additional information, including copies of forms and disclosures, are on file at the bids/proposals location listed above.**