

Office of the Illinois State Treasurer  
Michael Frerichs

Sole Source Procurement Notice

Interactive Data and Electronic Trading System

Tradeweb LLC

November 20, 2019

**I. Introduction**

The Office of the Illinois State Treasurer (the “Treasurer”) is issuing this Sole Source Procurement Notice pursuant to Section 1400.2025 of the Treasurer’s Procurement Rules (the “Rules”), 44 ILAC 1400.2025(e).

The Treasurer entered into a service user agreement (the “Agreement”) with Tradeweb, LLC (the “Service Provider”) on December 8, 2009, which agreement expires December 7, 2019. The Treasurer has completed a new request for proposals process to enter into a new user agreement to provide an interactive data and electronic trading system and received no responsive bids.

Accordingly, the Treasurer wishes to continue to retain the Service Provider to provide continued use of the current interactive data and electronic trading system.

**II. Chief Procurement Officer**

The Chief Procurement Office who will perform this Sole Source Procurement is:

Ms. Maria Oldani  
Chief Procurement Officer  
Illinois State Treasurer's Office  
400 West Monroe, Suite 401  
Springfield, Illinois 62704  
Phone: (217) 782-9598  
E-mail Address: [moldani@illinoistreasurer.gov](mailto:moldani@illinoistreasurer.gov)

**III. Name of Proposed Sole Source Vendor**

Douglas Friedman  
General Counsel  
Tradeweb LLC

1177 Avenue of the Americas  
New York, NY 10036  
(800) 541-2268  
E-mail Address: [legaladmin@Tradeweb.com](mailto:legaladmin@Tradeweb.com)

**IV. Brief Description of What Vendor Will Do or Provide**

The Service Provider will provide an interactive data and electronic trading system to enable the Treasurer to effectively invest the public funds. The platform will allow the Treasurer to perform multiple tasks relating to investments, including but not limited to, purchase, sale and record security transactions with dealer counterparts and execute or match electronic trades.

**V. Contract Price**

The Treasurer anticipates a total cost of approximately \$1,250.00 per month, per authorized user, for the length of this agreement.

**VI. Reason Why Tradeweb LLC was Determined to be the Sole Economically Feasible Source**

This is appropriate under Section 1400.2025 of the Treasurer's Procurement Rules, 44 ILAC 1400.2025(b)(1), (b)(12) and (c). As stated above, the purpose of this Agreement is to ensure that the use of an interactive data and electronic trading system is available to the Treasurer at the expiration of the current user agreement.