

Office of the Illinois State Treasurer

Michael W. Frerichs

Sole Source Procurement Notice

Moody's Analytics, Inc.

I. Introduction

The Office of the Illinois State Treasurer ("Treasurer") is issuing this Sole Source Procurement Notice pursuant to Section 2025(e) of the Office of the Treasurer Procurement Rules, 44 Ill. Admin. Code Part 1400.

The Treasurer entered into a contract on July, 1, 2005, with Moody's Analytics, Inc. ("Moody's") to provide ratings information for permitted investments as defined by the Deposit of State Moneys Act 15 ILCS 520/22.5, specifically municipal bond ratings, on a daily basis through a file transmission to import into the Treasurer's current treasury management system ("TMS"). Only Moody's is able to offer this service in the required format. Now, the Treasurer seeks to enter into a new two (2) year contract.

II. Chief Procurement Officer

The Chief Procurement Officer who will perform this Sole Source Procurement is:

Ms. Maria Oldani
Chief Procurement Officer
Illinois State Treasurer's Office
1 East Old State Capitol Plaza
Springfield, IL 62701
MOldani@illinoistreasurer.gov

III. Name of Proposed Sole Source Vendor

Moody's Analytics, Inc.
7 World Trade Center
New York, NY 10007

IV. Brief Description of What Vendor Will Do or Provide

Moody's provides municipal ratings information in a specific format that the Treasurer's staff is able to access and import into its TMS. This format will likely not be required in the next eighteen (18) to twenty-four (24) months as the Treasurer updates its TMS.

V. Contract Price

An estimated \$72,000 per year and \$144,000 over the life of the contract.

VI. Reason Why Moody's is Determined to be the Sole Economically Feasible Source

The current age and particularities of the Treasurer's TMS dictates that ratings cannot be updated directly into the TMS, but rather downloaded into a specific format. 44 Ill. Adm. Code 1400.2025(b)(1) states that a sole source procurement may be necessary due to "compatibility of equipment, accessories, replacement parts or service." Moody's offers a distinct format that the Treasurer's staff requires, and the Treasurer is not aware of another vendor that offers this service. In the next eighteen (18) to twenty-four (24) months, the Treasurer anticipates updating its current TMS. Upon the implementation of the new TMS, the Treasurer plans to put this service out to bid as it will no longer require the same downloaded format. The unique requirements of the older TMS, the short time frame of the service need, the relatively small dollar amount, and that the Treasurer does not anticipate another vendor being interested in changing its processes to meet the Treasurer's requirements make this procurement a sole economically feasible source.