



# OFFICE OF ILLINOIS STATE TREASURER

MICHAEL W. FRERICHS

FOR IMMEDIATE RELEASE

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## **Treasurer Frerichs' Charitable Trust Program Commits \$25,000 for Program to Provide Inmates with Employment & Training Opportunities**

*Jobs Partnership Peoria Among 80 Non-Profits to Benefit from Grant Program; Current Application Process Open Until Sept. 30*

**PEORIA** – Illinois State Treasurer Michael Frerichs today attended a graduation ceremony at the Peoria County Jail for inmates completing the Jobs Partnership Re-entry program. Jobs Partnership Peoria is a former recipient of a \$25,000 grant through the Charitable Trust Stabilization Program.

“Today I was proud to see first-hand the impact this grant award has had on people who want to learn new skills, gain employment, and set a new life path,” Frerichs said. “Jobs Partnership Peoria is a vital asset to the Peoria-area community and it’s fulfilling to see a positive impact on the lives in the community they serve.”

Jobs Partnerships Peoria received \$25,000 in 2018. The grant was used to fund the organization’s ongoing efforts to provide employment training and services to the underemployed and unemployed in the Peoria community, including those who are transitioning out of incarceration into productive citizenship.

Jobs Partnerships Peoria is among 80 non-profit organizations to share more than \$2 million as recipients of the Charitable Trust Stabilization Fund since the program’s resurgence in 2017. Awardees are selected by an 11-member board, which oversees the management and guidelines of the fund.

The fund assists small non-profits with annual budgets of \$1 million or less. Money comes from filing fees non-profits pay when incorporating in the state of Illinois, not personal or property tax dollars.

The current application window is open until September 30, 2019. Visit [www.illinoistreasurer.gov](http://www.illinoistreasurer.gov) to complete an application online or contact the treasurer’s office at (312) 814-1817.

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**About the Illinois Treasurer**

As Illinois State Treasurer, Frerichs is the state's Chief Investment and Banking Officer and actively manages approximately \$30 billion. The portfolio includes \$13 billion in state funds, \$11 billion in college savings plans and \$6 billion on behalf of local and state governments. The investment approach is cautious to ensure the preservation of capital and returns \$42 to the state for every \$1 spent in operations. Frerichs' office protects consumers by safeguarding more than \$3 billion in unclaimed property, encouraging savings plans for college or trade school, increasing financial education among all ages, assisting people with disabilities save without losing government benefits, and removing barriers to a secure retirement. The Treasurer's Office predates Illinois incorporation in 1818. Voters in 1848 chose to make it an elected office.