

Office of the Illinois State Treasurer  
Michael W. Frerichs

Request for Proposals  
Securities Litigation Monitoring, Evaluation, and Reporting  
370-700-23-007

Addendum 1  
February 21, 2023

Below are the questions received by the Office of the Illinois State Treasurer (“Treasurer”) and the Treasurer’s responses. But for the removal of personally-identifying information, the questions listed herein are intended to be accurate representations of the questions received; as such, any errors in usage or spelling have not been corrected. Any capitalized terms that are not defined herein have the meaning set forth in the Request for Proposals Securities Litigation Monitoring, Evaluation, and Reporting 370-700-23-007 (“RFP”) published by the Treasurer on February 6, 2023.

1. Can you please confirm if bidders are required to submit proposals via hard copy/flash drive only, via email only, or both? Or perhaps is it the bidder’s preference?

Either option is acceptable, at the Respondent’s preference, provided the submission otherwise complies with the RFP. Addendum 2 will be posted concurrently with this Addendum 1, containing a clarification.

2. Would you please notify [listed individuals] by email if any addenda to this RFP are issued?

The Treasurer will provide notification; please note, notice of addenda will be provided to those that have signed up to receive such notifications at the Treasurer’s [“Procurement Sign Up”](#) webpage.

3. Pursuant to Section V. (RFP Process and Schedule) D. (Proposal Submittal) 2. (Packet submission in electronic form) at 16-17, is it safe to assume that the Respondent is permitted to submit a response entirely by email to [SecuritiesLitigationRFP@illinoistreasurer.gov](mailto:SecuritiesLitigationRFP@illinoistreasurer.gov)? Or, does the Office of the Illinois State Treasurer prefer to receive hard copies and thumb drives, pursuant to Section IV. (Proposal) A. (Proposal Format) 11. (Redacted Copy) at 10?

Please see the response to Question #1 above. Submission of a Proposal either in hard copy form or via email to [SecuritiesLitigationRFP@illinoistreasurer.gov](mailto:SecuritiesLitigationRFP@illinoistreasurer.gov) is acceptable, provided the submission otherwise complies with the RFP. Addendum 2 will be posted concurrently with this Addendum 1, containing clarification including to Section IV.A.11.

4. Is there a maximum number of files or email size limit for proposals submitted electronically by email?

While a Respondent may want to confirm any limitations Respondent has, the only file-size limitation on the [SecuritiesLitigationRFP@illinoistreasurer.gov](mailto:SecuritiesLitigationRFP@illinoistreasurer.gov) email address is that no individual attachment may exceed 20 megabytes. There are no limitations on overall file size of the email, or on the number of attachments.

5. As per question 6 under section IV, are classic resumes needed in addition to firm biographies for the proposed service team?

Provided Respondent includes information sufficient for the Treasurer to evaluate the proposed Service team, including the proposed roles of each key person, the biographies and resumes need not take any particular form.

6. For each of the programs for which the Treasurer requires securities litigation monitoring, evaluation and reporting services, State Investments, College Savings, the Illinois Funds, Illinois Growth and Innovation Fund (“ILGIF”), Secure Choice Retirement Savings Program, Illinois ABLE Savings Program, and Unclaimed Property, please indicate:
  - a. the value of its domestic securities portfolio;
  - b. the value of its foreign (ex-US) securities portfolio;
  - c. the annual recovery from domestic securities litigation for each of the last five years;
  - d. the annual recovery from foreign securities litigation for each of the last five years.

Please see the information below in response to parts (a) and (b) of this Question. Please note that all information is as of December 31, 2022:

**State Investments:**

Total Assets: \$30,375,983,783 (only fixed income holdings)

**College Savings:**

Total Assets: \$15,567,228,300

Approximately 65% of total equities are domestic equity securities.

Approximately 35% of total equities are foreign equity securities.

**The Illinois Funds:**

Total Assets: \$18,315,967,456 (only fixed income holdings)

**Illinois Growth and Innovation Fund:**

Total Capital Committed: \$705,780,444

ILGIF investments are deployed through various private equity strategies partnership investments which hold a majority of their holdings in the U.S.

**Secure Choice Retirement Savings Program:**

Total Assets: \$98,466,936

Approximately 69% of total equities are domestic equity securities (i.e. mutual funds).

Approximately 31% of total equities are foreign equity securities (i.e. mutual funds).

**Illinois ABLE Savings Program:**

Total Assets: \$36,426,648

Approximately 75% of total equities are domestic equity securities (i.e. mutual funds).

Approximately 25% of total equities are foreign equity securities (i.e. mutual funds).

The Treasurer does not have information available that is responsive to part (c) or (d) of this Question.