

NOTICE OF CONTRACT AWARD

Marketing Services

RFP 370-800-24-025

Vendor Selected for Award:

Name: Lopez Martin & Associates, Inc. dba Purple Group

Address: 714 S. Dearborn St., Floor 3
Chicago, IL 60605

Method: RFP 370-800-24-025

Date of Posting: May 23, 2024

Date Bids/Proposals Due: July 3, 2024 before 2:00 p.m. CT

Location Bids/Proposals were submitted:

One East Old State Capitol Plaza
Springfield, IL 62701

Phone: (217) 208-2001

Nature of Contract: Lopez Martin & Associates, Inc. dba Purple Group (“Contractor”) will provide marketing services as needed by the Office of the Illinois State Treasurer (“Treasurer”).

Number of Unsuccessful Vendors: Eight (8)

Anticipated Price: Approximately \$1,500,000 annually. Of that, in the first contract year the Contractor is expected to be compensated approximately \$708,490 for Services, with the remaining amount to be spent on Pass-Through Costs as defined in the RFP. In remaining contract years, the Contractor is expected to be compensated approximately \$550,000 for Services, with the remaining, approximately, \$950,000 to be spent on Pass-Through Costs.

Contract Term: Three (3) years. The Agreement may be extended for additional periods, but will not exceed a total term of ten (10) years, including the initial three (3) years.

Contract Award: December 10, 2024

Treasurer of the State of Illinois:

Michael Frerichs

Chief Procurement Officer:

Chris Flynn

Additional information, including copies of forms and disclosures, are on file at the bids/proposals location listed above.