

NOTICE OF CONTRACT AWARD

Management System and Technical Support for the Division of Unclaimed Property
RFP 370-400-25-010

Vendor Selected for Award:

Name: Kelmar Associates, LLC
Address: 500 Edgewater Drive, Suite 525
Wakefield, MA 01880
Method: RFP 370-400-25-010

Date of Posting: November 15, 2024

Date Bids/Proposals Due: December 18, 2024 before 1:00 p.m. CT

Location Bids/Proposals were submitted:

One East Old State Capitol Plaza
Springfield, IL 62701

Phone: (217) 208-2001

Nature of Contract: Kelmar Associates, LLC (“Contractor”) will provide a management system and technical support for the Office of the Illinois State Treasurer’s (“Treasurer”) Division of Unclaimed Property (“Division”), which the Division will use for the management and operation of the Illinois Unclaimed Property program pursuant to the Illinois Revised Uniform Unclaimed Property Act, 765 ILCS 1026/15- 101 *et seq.*

Number of Unsuccessful Vendors: Zero (0)

Anticipated Price: See Exhibit A.

Contract Term: Five (5) years. The Agreement may be extended for additional periods, but will not exceed a total term of ten (10) years, including the initial five (5) years.

Contract Award: January 10, 2025

Treasurer of the State of Illinois:	Chief Procurement Officer:
Michael Frerichs	Chris Flynn

Additional information, including copies of forms and disclosures, are on file at the bids/proposals location listed above.

Exhibit A

System License Fee

Year 1: \$573,560.00
Year 2: \$596,502.00
Year 3: \$620,362.00
Year 4: \$645,176.00
Year 5: \$670,983.00

Imaging and Document Management Fee (up to 1 TB storage; additional TBs \$4,200.00)

Year 1: \$135,000.00
Year 2: \$140,400.00
Year 3: \$146,016.00
Year 4: \$151,857.00
Year 5: \$157,931.00

The Treasurer may incur additional fees for any needed document conversion.

Identification Verification

\$1.25 per claimant authorization
\$0.04 per unique owner record for batch verifications
\$0.25 per unique owner record for batch verifications
\$0.25 per unique owner record for batch verifications
\$0.40 per unique owner record for best address verifications and deceased indicators
\$0.50 per filed claim for fraud indexing

1099 Processing Fee

Year 1: \$3.64 for 1099 mailed
Year 2: \$3.79 for 1099 mailed
Year 3: \$3.94 for 1099 mailed
Year 4: \$4.09 for 1099 mailed
Year 5: \$4.26 for 1099 mailed

National Change of Address Integration Fee

\$0.05 per MelissaData verification call

Developer Rates for Software Modifications

POSITION	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
Developer	\$217.00	\$223.00	\$229.00	\$235.00	\$242.00
Quality Assurance	\$185.00	\$190.00	\$195.00	\$200.00	\$206.00

Business Intelligence	\$212.00	\$218.00	\$224.00	\$230.00	\$236.00
Business Analyst	\$212.00	\$218.00	\$224.00	\$230.00	\$236.00
Project Manager	\$212.00	\$218.00	\$224.00	\$230.00	\$236.00
Executive Management	\$344.00	\$354.00	\$364.00	\$374.00	\$385.00