

NOTICE OF CONTRACT AWARD

Custodial Service for The Illinois Funds (Local Government Investment Pool)
RFP 370-300-23-008

Vendor Selected for Award:

Name: U.S. Bank Global Fund Services

Address: 615 E Michigan St.
Milwaukee, WI 53202

Method: RFP 370-300-23-008

Date of Posting: March 15, 2023

Date Bids/Proposals Due: May 17, 2023 by 2:00 p.m. CT

Location Bids/Proposals were submitted:

One East Old State Capitol Plaza
Springfield, IL 62701

Phone: (217) 208-2001

Nature of Contract: U.S. Bank Global Fund Services (“Contractor”) will provide custodial services for The Illinois Funds.

Number of Unsuccessful Vendors: One (1)

Price: The Contractor will receive an annual fee based upon the average net assets per fund (1.5 basis point on the first 10 billion; 1.25 basis points from \$10-20 billion; and 1 basis point on all assets above \$10 billion). There is a minimum annual fee of \$1,200,000.

The Contractor may charge fees, as approved by the Office of the State Treasurer, that are not included in the above fee, for select sub-categories of the following services if requested by the Treasurer:

- Fund Accounting
- Custody
- Transfer agent services
- Website/marketing
- Out of pockets costs, such as telephone toll-free lines, additional web services, printing and mailing; and
- Conversion and transfer costs.

Contract Term: Five (5) years. The Agreement may be extended for additional periods, but will not exceed a total term of ten (10) years, including the initial five (5) years.

Contract Award: August 29, 2024

Treasurer of the State of Illinois:

Michael Frerichs

Chief Procurement Officer:

Chris Flynn

Additional information, including copies of forms and disclosures, are on file at the bids/proposals location listed above.