

Office of the Illinois State Treasurer
Michael W. Frerichs

Request for Proposals
Custodial Accounting, Brokerage and Trading Services
370-400-23-009

Addendum 1
February 2, 2023

Below are the questions received by the Office of the Illinois State Treasurer (“Treasurer”) and the Treasurer’s responses. The questions listed herein are intended to be accurate representations of the questions received; as such, any errors in usage or spelling have not been corrected. Any capitalized terms that are not defined herein have the meaning set forth in the Request for Proposals Custodial Accounting, Brokerage and Trading Services 370-400-23-009 (“RFP”) published by the Treasurer on January 27, 2023.

1. On RFP Page 4, under Section III. Scope of Work, A. Mandatory Duties/Responsibilities, requirement number 3, it is indicated that the contractor must transfer existing mutual fund accounts held in house by the Treasurer to the account held with the contractor. Is there an approximate number of mutual funds that are currently held in house accounts by the Treasurer rather than in the Treasurer’s main custodial account?

The Treasurer held approximately 2,300 mutual funds as of December 31, 2022.

2. On RFP Pages 8-9, under Section IV. RFP Process and Schedule, C. Proposal Submittal, it is understood that instructions are provided for hard copy packet submission as well as electronic packet submission via email, however, upon further review of the RFP requirements on page 12 of the RFP, under Section V. Proposal, A. Proposal Format, it is noted that proposals must be submitted in a sealed package, containing printed copies as well as thumb drive or CD-ROM. Kindly confirm if submitting a proposal in response to this RFP electronically via email is an acceptable mode of submission?

Email submission alone is sufficient, provided the email submission otherwise complies with the RFP. Addendum 2 will be posted concurrently with this Addendum 1 in order to clarify the provisions referenced in this Question #2.