

NOTICE OF CONTRACT AWARD

Banking Services for the Community Development Loan Guarantee Program
RFP 370-500-24-038

Vendor Selected for Award:

Name: INB, N.A.

Address: 322 E. Capitol Avenue
Springfield, IL 62701

Method: RFP 370-500-24-038

Date of Posting: May 15, 2024

Date Bids/Proposals Due: July 10, 2024 before 2:00 p.m. CT

Location Bids/Proposals were submitted:

One East Old State Capitol Plaza
Springfield, IL 62701

Phone: (217) 208-2001

Nature of Contract: The Contractor will provide banking services to the Office of the Illinois State Treasurer (“Treasurer”) for the Community Development Loan Guarantee Program (“Program”). Specifically, the Treasurer will open and maintain accounts to guarantee certain loans made through the Program.

Number of Unsuccessful Vendors: One (1)

Price: Contractor shall invoice ISTHA for all Services. See cost structure attached hereto as Exhibit A.

Contract Term: Four (4) years. The Agreement may be extended for additional periods, but will not exceed a total term of ten (10) years, including the initial four (4) years.

Contract Award: October 22, 2024

Treasurer of the State of Illinois:

Michael Frerichs

Chief Procurement Officer:

Chris Flynn

Additional information, including copies of forms and disclosures, are on file at the bids/proposals location listed above.

Vendor Selected for Award:

Name: The Huntington National Bank

Address: 222 N. LaSalle St. #1200
Chicago, IL 60603

Method: RFP 370-500-24-038

Date of Posting: May 15, 2024

Date Bids/Proposals Due: July 10, 2024 before 2:00 p.m. CT

Location Bids/Proposals were submitted:

One East Old State Capitol Plaza
Springfield, IL 62701

Phone: (217) 208-2001

Nature of Contract: The Contractor will provide banking services to the Office of the Illinois State Treasurer (“Treasurer”) for the Community Development Loan Guarantee Program (“Program”). Specifically, the Treasurer will open and maintain accounts to guarantee certain loans made through the Program.

Number of Unsuccessful Vendors: One (1)

Price: Contractor shall invoice ISTHA for all Services. See cost structure attached hereto as Exhibit B.

Contract Term: Four (4) years. The Agreement may be extended for additional periods, but will not exceed a total term of ten (10) years, including the initial four (4) years.

Contract Award: October 22, 2024

Treasurer of the State of Illinois:

Michael Frerichs

Chief Procurement Officer:

Chris Flynn

Additional information, including copies of forms and disclosures, are on file at the bids/proposals location listed above.

Cost Proposal - Community Development Loan Guarantee Program**Description****TMA Code****Unit****Proposed****Unit Price****Depository Services**

*Uncollected Overdraft Surcharge	00-0013	Occurrence	\$0.00
*Overdraft Interest Fees	00-0210	Occurrence	\$0.00
*Charge for Overdraft	00-0212	Occurrence	\$30.00
*FDIC	00-0230	Pass Through	0.065 per \$1,000.00
*Earnings Credit Adjustment	00-0241	Occurrence	\$0.00
*DDA Maintenance	01-0000	Account	\$15.00
*ZBA - Depository Master Maintenance	01-0020	Monthly	\$25.00
*ZBA - Depository Account Maintenance	01-0021	Account/Monthly	\$15.00
*Debits Posted	01-0100	Item	\$0.18
*Credits Posted	01-0101	Item	\$0.35
*ZBA Debit Posting	01-0110	Item	\$0.00
*ZBA Credit Posting	01-0111	Item	\$0.00
*ZBA Debit/Credit Posting	01-0112	Item	\$0.00
*DDA Statement-Internet	01-0307	Account	\$0.00
*DDA Statement-Internet	01-0307	Daily	\$0.00
*Photocopies	01-0610	Item	\$0.50
*Audit Confirmation	01-0630	Item	\$0.00
*Check Deposit Processing	10-0200	Item	\$0.35
*Unencoded Checks-Foreign Canadian	10-021A	Item	\$0.11
*Unencoded Checks-On Us	10-0220	Item	\$0.11
*Unencoded Checks-Local Clearinghouse	10-0222	Item	\$0.11
*Unencoded Checks-Local Fed	10-0223	Item	\$0.11
*Unencoded Checks-Other Fed	10-0224	Item	\$0.11
*Unencoded Checks-Fed RCPC	10-0225	Item	\$0.11
*Check Encoding	10-0228	Item	N/A
*Unencoded Checks-Other City	10-0229	Item	\$0.11
*Unencoded Checks Deposited - VLT/BKG Center	10-022Z	Item	\$0.11
*Unencoded Checks-Foreign Non-Canadian	10-0310	Item	\$0.11
*Deposit Items Returned	10-0400	Item	\$12.00
*Returns Duplicate Advice	10-0401	Item	\$0.00
*Returns Single Item Advice	10-0401	Item	\$0.00
*Returns-Notif Photocopy	10-0401	Item	\$0.00
*Returns-Notification Fax	10-0401	Item	\$0.00
*Deposit Items Returned-Reclear	10-0402	Item	\$1.50
*Deposit Adjustment Processing-Checks	10-0502	Item	\$0.00

*Check Photocopy	10-1030	Item	\$0.50
*Checks Paid	15-0100	Item	\$0.18
*Check Supplies	15-0810	Pass Through	Pass Through
*Paper Disbursement Reconciliaton Maintenance	20-0010	Monthly	\$15.00
*Paper Disbursement Check Issuance	20-0201	Item	\$0.00
*Paper Disbursement Recon Reports	20-0305	Monthly	\$20.00
*Miscellaneous	99-0000	Pre-Approved	\$0.00

ACH

*ACH Settlement Debit	01-0100	Item	\$0.18
*ACH Settlement Credit	01-0101	Item	\$0.35
*ACH Maintenace/Module	25-0000	Monthly	\$25.00
*ACH Debits Originated	25-0100	Item	\$0.10
*ACH Credits Originated	25-0101	Item	\$0.10
*ACH LV Off Us Items/On Us Items	25-0102	Item	\$0.00
*ACH Originated Addenda Records	25-0120	Item	\$0.01
*ACH Debit Prenotes Originated	25-0130	Item	\$0.10
*ACH Originated Stop Payment	25-0150	Item	\$30.00
*ACH Blocks Auth Instructions	25-0150	Item	\$0.00
*ACH Debits Received	25-0200	Item	\$0.18
*ACH Credits Received	25-0201	Item	\$0.35
*ACH Received-Addenda Records	25-0220	Item	\$0.01
*ACH Return Item	25-0302	Item	\$2.00
*ACH Debit Authorization Return	25-0312	Item	\$0.00
*ACH Return Item Notification-Automated	25-0400	Item	\$0.00
*ACH Return Transmission	25-0402	Item	N/A
*ACH Input - Charge for Processing File	25-0504	Monthly	\$0.00
*ACH Direct File Transmission	25-0504	Batch	\$10.00
*ACH Input-eChannel	25-0504	Monthly	\$0.00
*ACH Deletion-Item	25-0620	Item	\$0.00
*ACH Delete/Reversal-Batch/File	25-0621	File	\$0.00
*ACH Deletion-Batch	25-0621	Batch	\$0.00
*ACH Deletion-File	25-0622	File	\$0.00
*ACH Exception Processing-Item	25-0630	Item	\$0.00
*ACH Exception Processing-Batch	25-0631	Batch	\$0.00
*ACH Exception Processing-File	25-0632	File	\$0.00
*ACH Reversal-Item	25-0640	Item	\$0.00
*ACH Reversal-Batch	25-0641	Batch	\$10.00
*ACH Reversal-File	25-0642	File	\$10.00
*ACH Debit Authorization Module	25-1001	Monthly/Per Acct	\$25.00

*ACH Debit Authorization	25-1050	Account	Included in ACH Debit Auth Module Fee
*ACH Block Auth Maintenance	25-1050	Account	Included in ACH Debit Auth Module Fee
*ACH Debit Authorization Update	25-1051	Item	Included in ACH Debit Auth Module Fee
*ACH Debit Filter Stop	25-1052	Account	Included in ACH Debit Auth Module Fee
*ACH Debit Filter Review	25-1053	Item	Included in ACH Debit Auth Module Fee
*ACH Notification of Change	25-1070	Item	\$0.25
*EDI In Network Translation Receipts	30-0212	Item	\$25.00/month

Wire Transfer/Internal Transfer

*Fund Transfer System Maintenance/Module	35-0000	Monthly	\$0.00
*Outgoing Fedwire Transfer-Auto Repetitive	35-0100	Item	\$20.00
*Outgoing Fedwire Transfer-Auto Semi-Repetitive	35-0101	Item	\$20.00
*Outgoing Fedwire Transfer-Auto Freeform	35-0104	Item	\$20.00
*Outgoing Book Transfer	35-0120	Item	\$0.00
*Outgoing Fedwire Transfer-Manual Repetitive	35-0200	Item	\$20.00
*Outgoing Fedwire Transfer-Manual Semi-Repetitive	35-0201	Item	\$20.00
*Outgoing Fedwire Transfer-Manual Freeform	35-0202	Item	\$20.00
*Incoming Fedwire Transfer	35-0300	Item	\$15.00
*Incoming Book Transfer	35-0320	Item	\$0.00

Information Reporting

*822 Acct Analysis/bank transmission	01-0402	Monthly	\$25.00
*Positive Pay Maintenance	15-0030	Monthly	\$25.00
*Positive Pay Per Item	15-0120	Item	\$0.07
*Positive Pay Rejects	15-0300	Item	\$0.00
*Positive Pay Exceptions	15-0310	Item	\$0.00
*Positive Pay Inquiry	15-0400	Item	\$0.00
*Stop Payment On Line	15-0410	Item	\$30.00
*Positive Pay Reject Notifications	15-0724	Item	\$0.00
*Check Image Retrieval	15-1355	Item	\$0.00
*Reconciliation Transmission - paid check file	20-0301	File	\$20.00
*Information Reporting Module Fee - DBB	40-000Z	Monthly	\$25.00
*On-Line Maintenance Previous Day-Summary	40-0050	Account	\$0.00
*On-Line Maintenance Previous Day-Detail	40-0051	Item	\$0.00
*CPO Prem PDR Account	40-0052	Account	\$0.00
*On-Line Maintenance Current Day-Summary	40-0053	Account	\$0.00
*On-Line Maintenance Current Day-Detail	40-0054	Item	\$0.00
*CPO Prem CDR Account	40-0055	Account	\$0.00
*Domestic Reporting Previous Day-Summary	40-0270	Account	\$0.00

*Domestic Reporting Previous Day-Detail	40-0271	Item	\$0.00
*CPO Prem PDR Itm Stored 12 mth	40-0272	Item	\$0.00
*Domestic Reporting Current Day-Summary	40-0273	Account	\$0.00
*Domestic Reporting Current Day-Detail	40-0274	Item	\$0.00
*CPO Prem CDR Item Stored	40-0275	Item	\$0.00
*CPO Online Subscription	40-0299	Monthly	\$0.00
*CPO Prem Email Sched	40-0299	Item	\$0.00
*CPO Prem IR Maintenance	40-0299	Monthly	\$0.00
*CPO Prem Research Item - Net Query/Online DBB	40-0340	Monthly	\$100 per month

Coin and Currency

*Branch Deposit	10-0000	Item	\$0.35
*Branch Deposit Coin	10-0010	Monthly	\$50.00
*Branch Deposit Currancy	10-0015	Item	\$0.50 per \$1,000.00
*Branch Deposit Coin/Currence	10-001Z	Monthly	\$50.00
*Deposit Adjustment Processing Coin/Currency	10-0501	Item	\$0.00
*Checks Paid Controlled Disbursement	15-0102	Item	\$0.18
*Checks Paid Controlled Disbursement-WO Issuance	15-0310	Item	\$0.18
*Checks Returned Controlled Disbursement-WO Issuance	15-0322	Item	\$0.00
*ARP PPay No Recon Input Item	15-1099	Item	\$0.00
*Check Image Maintenance	15-1350	Monthly	\$0.00
*Check Image Capture	15-1351	Item	\$0.00
*Check Image-Electronic Copy	15-1353	Item	\$0.00
*Check Retrieval Image Web	15-1399	Item	\$0.00

Automatic Investments

*Automatic Investment Maintenance	45-0020	Monthly	\$75.00
*Automatic Investment Debit Posting	45-0300	Item	\$0.00
*Automatic Investment Credit Posting	45-0301	Item	\$0.00
*Investment Reports	45-0403	Daily	\$0.00
*Investment Statements	45-0405	Monthly	\$0.00

Image Processing

*Remote Deposit Monthly Maintenance		Monthly	\$35.00
*Remote Deposit Check Image Processing		Item	\$0.14
*Monthly License Fee (Per Scanner/Wrkst)		Monthly/Scanner	\$0.00
*ICL Deposit Transmission		Deposit	\$0.00
*Image Deposit	10-0200	Deposit	\$0.35

*IRD City Item		Item	\$0.00
*IRD Country Item		Item	\$0.00
*IRD On-Us Item		Item	\$0.00
*IRD RCPC Item		Item	\$0.00
*Image Deposited Item		Item	\$0.00
*IRD Deposited Item		Item	\$0.00
*Image Cash Letter IQA Suspect		Item	\$0.00
*Image Cash Letter Non Conforming Image Items		Item	\$0.00
*Image Cash Letter Set-up and Testing		One Time	\$0.00
*Image Cash Letter Transmission Deposit		File	\$5.00
*Image Cash Letter Transmission Maintenance		Monthly	\$100.00
*Image Clearing Adjustments		Item	\$0.00
*Image Clearing Deposit Item Return		Item	\$0.00
*Image Clearing File Transmission Fee		Item	\$0.00
*Image Clearing Image Quality Assurance (CAR/LAR & OCR)		Item	\$0.00
*Image Clearing MICR Line Correction		Item	\$0.00
*Image Clearing Per Item		Item	\$0.055
*Image Clearing Research Request		Item	\$0.00
*Image City		Item	\$0.11
*Image County		Item	\$0.11
*Image On-Us		Item	\$0.11
*Image RCPC		Item	\$0.11
*Image Local Fed		Item	\$0.11
*Image Other Fed		Item	\$0.11
*Image Retrieval		Item	\$0.00
*Image Transit		Item	\$0.00
*RDC Balancing Corrections		Item	\$0.00
*RDC Image Cash Letter Deposit		Item	\$0.35
*RDC Item Capture- Image		Item	\$0.14
*RDC Item Capture- IRD		Item	\$0.00
*RDC Item Capture-ACH Conversion		Item	\$0.00
*RDC Location Maintenance		Item	\$0.00
*RDC MICR Correction		Item	\$0.00
*EDM A/R Fields Per Item		Item	\$0.00

Scanner Costs

*Low Volume Scanner		Scanner-Purchase	N/A
*Medium Volume Scanner		Scanner-Purchase	\$750 for purchase or \$35.00 monthly fee noted above
*High Volume Scanner		Scanner-Purchase	N/A
*Setup Fee		Per Scanner location	\$0.00
*Customization Fee		Per Hour	N/A

Service Maintenance

*Low Volume Scanner		Yearly	N/A
*Medium Volume Scanner		Yearly	\$375 for purchase or \$35.00 monthly fee noted above
*High Volume Scanner		Yearly	N/A

Additional Services

*File Formatting/Custom		Per Hour	\$250.00
*BAI		Monthly	\$75.00
*FTP Setup		One Time	\$150.00
*FTP Access Fee		Monthly	\$50.00
*Foreign Check Collection		Per Item	\$10.00

*** ALL THE PRICES ABOVE -**

Cost adjustment will be made annually based on the Consumer Price Index for All Urban Consumers ("CPI-U") as published by the Bureau of Labor Statistics, as found on their public website, <https://www.bls.gov>.

Exhibit B

Proposed Cost Structure

<u>Description</u>	<u>TMA Code</u>	<u>Unit</u>	<u>Proposed Unit Price</u>
Depository Services			
Uncollected Overdraft Surcharge	00-0013	Occurrence	Prime + 5.00%
Overdraft Interest Fees	00-0210	Occurrence	\$0.00
Charge for Overdraft	00-0212	Occurrence	\$37.00
FDIC	00-0230	Pass Through	\$0.00
Earnings Credit Adjustment	00-0241	Occurrence	Variable, currently 3.25%
DDA Maintenance	01-0000	Account	\$25.00
Debits Posted	01-0100	Item	\$0.20
Credits Posted	01-0101	Item	\$0.20
DDA Statement-Internet	01-0307	Account	\$0.00
DDA Statement-Internet	01-0307	Daily	\$0.00
Audit Confirmation	01-0630	Item	\$0.00
Miscellaneous	99-0000	Pre-Approved	\$0.00
ACH			
ACH Blocks Auth Instructions	25-0150	Item	\$0.00
ACH Debits Received	25-0200	Item	\$0.20
ACH Credits Received	25-0201	Item	\$0.20
ACH Return Item	25-0302	Item	\$11.00
ACH Debit Authorization Return	25-0312	Item	\$11.00
ACH Return Item Notification-Automated	25-0400	Item	\$0.00
ACH Block Auth Maintenance	25-1050	Account	\$25.00
Wire Transfer			
Fund Transfer System Maintenance/Module	35-0000	Monthly	\$20.00
Outgoing Fedwire Transfer-Auto Repetitive	35-0100	Item	\$12.00
Outgoing Fedwire Transfer-Auto Semi-Repetitive	35-0101	Item	\$12.00
Outgoing Fedwire Transfer-Auto Freeform	35-0104	Item	\$12.00
Outgoing Book Transfer	35-0120	Item	\$7.00
Outgoing Fedwire Transfer-Manual Repetitive	35-0200	Item	\$12.00
Outgoing Fedwire Transfer-Manual Semi-Repetitive	35-0201	Item	\$12.00
Outgoing Fedwire Transfer-Manual Freeform	35-0202	Item	\$12.00
Incoming Fedwire Transfer	35-0300	Item	\$18.00
Incoming Book Transfer	35-0320	Item	\$7.00
Information Reporting			
822 Acct Analysis/bank transmission	01-0402	Monthly	\$18.00
Positive Pay Maintenance	15-0030	Monthly	\$15.00
Positive Pay Per Item	15-0120	Item	\$0.00
Positive Pay Rejects	15-0300	Item	\$7.00
Positive Pay Exceptions	15-0310	Item	\$1.25 > 20
Positive Pay Inquiry	15-0400	Item	\$0.00
Positive Pay Reject Notifications	15-0724	Item	\$0.00
Information Reporting Module Fee	40-000Z	Monthly	\$10.00
On-Line Maintenance Previous Day-Summary	40-0050	Account	\$15.00
On-Line Maintenance Previous Day-Detail	40-0051	Item	\$0.10
On-Line Maintenance Current Day-Summary	40-0053	Account	\$15.00
On-Line Maintenance Current Day-Detail	40-0054	Item	\$0.10
Automatic Investments			
Automatic Investment Maintenance	45-0020	Monthly	\$130.00
Automatic Investment Debit Posting	45-0300	Item	\$0.00
Automatic Investment Credit Posting	45-0301	Item	\$0.00
Investment Reports	45-0403	Daily	\$0.00
Investment Statements	45-0405	Monthly	\$0.00
ADDITIONAL SERVICES			
Check Block	01-9999	Account	\$5.00