

Office of the Illinois State Treasurer
Michael W. Frerichs

Request for Proposals
Banking Services for the Community Development Loan Guarantee Program
370-500-22-033

Addendum 1
June 24, 2022

The Request for Proposals Banking Services for the Community Development Loan Guarantee Program 370-500-22-033 (“RFP”) published by the Treasurer on June 16, 2022 is hereby amended as follows:

1. Section III.2 of the RFP is deleted and replaced with the following:
2. Provide Account Access for Participant and Treasurer
 - a. Contractor will establish or provide access to a web-based portal or other system approved by the Treasurer (“System”) with the following capabilities:
 - i. For each Participant:
 1. Log in and review its Loan Guarantee Account balances;
 2. Make deposits into its Loan Guarantee Account;
 3. Request withdrawals for review and approval by the Treasurer; and
 4. Receive notifications from the System of new materials or activity.
 - ii. For the Treasurer:
 1. Log in and review all Program accounts;
 2. Review requests for withdrawals and approve or reject the withdrawal request(s);
 3. Transfer funds between the Master Program Account and any other Program accounts;
 4. Provide specified staff members access to the Contractor’s System; and
 5. Receive notification from the System of new materials or activity.
 - iii. Provide access to the following loan documentation and features:
 1. Provide the ability to submit to the System loan documentation for enrollment in the Program, including the ability to upload loan documents to the System;
 2. Allow the Treasurer to review each Participant’s loans that are enrolled in the Program and associated documentation, and allow each Participant to review the same for its own loans; and
 3. Allow the Treasurer to view all loans enrolled in the Program and related documentation.
2. All other terms of the RFP remain unchanged.