

NOTICE OF CONTRACT AWARD

Banking Account Processing Services

RFP 370-500-19-018

Vendor Selected for Award:

Name: Wells Fargo Bank, N.A.

Address: 10 S. Wacker Drive, 15th Floor
Chicago, IL 60606

Method: RFP 370-500-19-018

Date of Posting: 2/28/2019

Date Bids/Proposals Due: 4/11/2019

Location Bids/Proposals were submitted:

400 West Monroe Street, Suite 401
Springfield, IL 62704

Phone/Fax: (217) 782-9598 (217) 524-3822

Nature of Contract: The Office of the Illinois State Treasurer (the “Treasurer”) will maintain demand deposit accounts with Wells Fargo Bank, N.A. (the “Contractor”) for the purpose of accepting receipts and disbursing payments made by the Treasurer.

Number of Unsuccessful Responsive Vendors: One (1)

Price: Please see the fee schedule on the following pages.

Contract Term: Four (4) years, subject to the Treasurer’s option, with the consent of the Contractor, to extend the contract for additional periods, not to exceed ten (10) years including initial four-year term.

Treasurer of the State of Illinois:

Michael Frerichs

Chief Procurement Officer:

Maria Oldani

Additional information, including copies of forms and disclosures, are on file at One East Old State Capitol Plaza, Springfield, Illinois.

Appendix H Proposed Cost Structure

<u>Description</u>	<u>TMA Code</u>	<u>Unit</u>	<u>Average Monthly Volume</u>	Wells Fargo <u>Unit Price</u>	<u>Total Cost</u>
Depository Services					
Uncollected Overdraft Surcharge	00-0013	Occurrence		\$1.0000	\$0.00
Overdraft Interest Fees	00-0210	Occurrence		\$0.0000	\$0.00
Charge for Overdraft	00-0212	Occurrence		\$35.0000	\$0.00
FDIC	00-0230	Occurrence	Pass Through	\$0.1275	
Earnings Credit Adjustment	00-0241	Occurrence		\$0.0000	\$0.00
DDA Maintenance	01-0000	Monthly	9	\$10.0000	\$90.00
Debits Posted	01-0100	Item	1,035	\$0.2000	\$207.00
Credits Posted	01-0101	Item	1	\$0.2000	\$0.20
Credits Posted(desktop scanner)	01-0101	Item	29	\$0.2000	\$5.80
DDA Statement-Internet	01-0307	Monthly	9	\$0.0000	\$0.00
DDA Statement-Internet	01-0307	Daily	22	\$0.0000	\$0.00
Account Analysis Module	01-0402	Monthly	1	\$0.0000	\$0.00
Audit Confirmation	01-0630	Item		\$55.0000	\$0.00
Checks Deposited On-U's (desktop scanner)	10-0220	Item	1	\$0.0500	\$0.05
Checks Deposited Other Fed (desktop scanner)	10-0224	Item	417	\$0.0100	\$4.17
Checks Paid	15-0100	Item	22	\$0.1800	\$3.96
Desktop Scanner		One Time Fee		varies	
Desktop Scanner-Maintenance		Annual		\$0.0000	\$0.00
Desktop Scanner-Warranty		One Time Fee		\$0.0000	\$0.00
Miscellaneous	99-0000	Pre-Approved		\$0.0000	\$0.00
Wire Transfer/Internal Transfer					
Fund Transfer System Maintenance/Module	35-0000	Monthly	1	\$0.0000	\$0.00
Outgoing Fedwire Transfer-Auto Repetitive	35-0100	Item		\$5.0000	\$0.00
Outgoing Fedwire Transfer-Auto Semi-Repetitive	35-0101	Item		\$5.0000	\$0.00
Outgoing Fedwire Transfer-Auto Freeform	35-0104	Item	135	\$5.0000	\$675.00
Outgoing Fedwire Transfer-Manual Repetitive	35-0200	Item		\$5.0000	\$0.00
Outgoing Fedwire Transfer-Manual Semi-Repetitive	35-0201	Item		\$5.0000	\$0.00
Outgoing Fedwire Transfer-Manual Freeform	35-0202	Item		\$5.0000	\$0.00
Outgoing Book Transfer	35-0120	Item	49	\$1.0000	\$49.00
Incoming Fedwire Transfer	35-0300	Item	388	\$5.0000	\$1,940.00
Incoming Book Transfer	35-0320	Item		\$1.0000	\$0.00
Fund Transfer Advice-Debit	35-0400	Item		\$2.0000	\$0.00
Fund Transfer Advice-Debit/credit	35-0402	Item	3,547	\$0.0000	\$0.00
Information Reporting					
Information Reporting Module Fee	40-000Z	Monthly	1	\$0.0000	\$0.00
822 Acct Analysis Statement and File	01-0407	Monthly	1	\$5.0000	\$5.00
Positive Pay Maintenance/Module	15-0030	Monthly	1	\$10.0000	\$10.00
Positive Pay Per Item	15-0120	Item	22	\$0.0300	\$0.66
Checks Paid-Maximum Dollar Verification	15-0240	Item		\$5.0000	\$0.00
Payee Validation		Item	22	\$0.0100	\$0.22
Positive Pay Rejects	15-0300	Item		\$0.0000	\$0.00
Positive Pay Exceptions	15-0310	Item	2	\$2.0000	\$4.00
Check Inquiries	15-0400	Item		\$0.2500	\$0.00
Stop Payment On Line	15-0410	Item		\$1.5000	\$0.00
Positive Pay Reject Notifications	15-0724	Item		\$0.2500	\$0.00
Check Image Retrieval	15-1355	Item	40	\$0.1000	\$4.00
Check Issuance Information	20-0200	Item	23	\$0.0300	\$0.69
EDI Maintenance	30-0000	Item	1	\$20.0000	\$20.00
EDI Orig Transmission-Direct	30-0100	Item		\$1.0000	\$0.00
EDI Receive Transmission-Direct	30-0200	Item	8,101	\$0.0100	\$81.01
EDI in Network Translation	30-0299	Item		\$0.0100	\$0.00
EDI Special Handling	30-0330	Item		\$1.1500	\$0.00
EDI Implementation	30-0341	One-Time		\$135.0000	\$0.00
EDI Remittance Advising	30-0524	Item		\$0.0100	\$0.00
Wire Transfer Detail Report	35-0402	Item		\$0.0300	\$0.00
Domestic Information Maintenance-Terminal/Network	40-0003	Daily	22	\$0.0000	\$0.00
On-Line Maintenance Previous Day-Summary	40-0050	Monthly	1	\$0.0000	\$0.00
On-Line Maintenance Previous Day-Detail	40-0051	Monthly	1	\$0.0000	\$0.00
On-Line Maintenance Current Day-Summary	40-0053	Monthly	1	\$0.0000	\$0.00
On-Line Maintenance Current Day-Detail	40-0054	Monthly	1	\$0.0000	\$0.00
Domestic Reporting-Electronic File	40-0231	Item	25	\$0.0000	\$0.00
Domestic Reporting Previous Day-Summary	40-0270	Account	9	\$20.0000	\$180.00
Domestic Reporting Previous Day-Detail	40-0271	Account	9	\$0.0000	\$0.00
Domestic Reporting Current Day-Summary	40-0273	Account	9	\$20.0000	\$180.00
Domestic Reporting Current Day-Detail	40-0274	Account	9	\$0.0000	\$0.00
Domestic Reporting Previous Day-Summary	40-0270	Item		\$0.0000	\$0.00
Domestic Reporting Previous Day-Detail	40-0271	Item	3,344	\$0.0300	\$100.32
Domestic Reporting Current Day-Summary	40-0273	Item		\$0.0000	\$0.00
Domestic Reporting Current Day-Detail	40-0274	Item	5,296	\$0.0300	\$158.88
Domestic Reporting-Internet Bundled	40-02ZZ	Item	93	\$0.0000	\$0.00
Information Services-Data Storage	40-0800	Item	6,071	\$0.0100	\$60.71

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<u>Description</u>	<u>TMA Code</u>	<u>Unit</u>	Wells Fargo		<u>Total Cost</u>
			<u>Average Monthly Volume</u>	<u>Unit Price</u>	
ACH					
ACH Maintenance/Module	25-0000	Monthly	1	\$25.0000	\$25.00
ACH Originated Debit	25-0100	Item		\$0.0300	\$0.00
ACH Originated Credit	25-0101	Item		\$0.0300	\$0.00
ACH Originated Debit/Credit	25-0102	Item	438	\$0.0300	\$13.14
ACH Originated Addenda Records	25-0120	Item	6	\$0.0100	\$0.06
ACH Originated Night Cycle Surcharge	25-0140	Item		\$0.0000	\$0.00
ACH Debit Authorization Module		Monthly	1	\$5.0000	\$5.00
ACH Debit Authorization	25-1050	Item		\$0.0000	\$0.00
ACH Debit Authorization Update	25-1051	Item		\$0.0000	\$0.00
ACH Debit Authorization Return	25-0312	Item		\$1.0000	\$0.00
ACH Debit Filter Stop	25-1052	Monthly	1	\$5.0000	\$5.00
ACH Debit Filter Review	25-1053	Item		\$1.0000	\$0.00
ACH Debit Prenotes Originated	25-0130	Item		\$0.0250	\$0.00
ACH Received-Debit	25-0200	Item		\$0.0250	\$0.00
ACH Received-Credit	25-0201	Item	2,126	\$0.0250	\$53.15
ACH Received-Debit/Credit	25-0202	Item	1,888	\$0.0250	\$47.20
ACH Received-Addenda Records	25-0220	Item		\$0.0000	\$0.00
ACH Return Item	25-0302	Item	3	\$0.0000	\$0.00
ACH Return Item-Unauthorized	25-0312	Item	3	\$0.2500	\$0.75
ACH Return Item Notification-Automated	25-0400	Item	20	\$0.0000	\$0.00
ACH Return Transmission	25-0402	Item		\$1.0000	\$0.00
ACH Input-Automated	25-0500	Batch	60	\$1.0000	\$60.00
ACH Origination File	25-0501	File	17	\$1.0000	\$17.00
ACH Deletion-Item	25-0620	Item		\$5.0000	\$0.00
ACH Deletion-Batch	25-0621	Batch		\$5.0000	\$0.00
ACH Deletion-File	25-0622	File	1	\$5.0000	\$5.00
ACH Exception Processing-Item	25-0630	Item		\$5.0000	\$0.00
ACH Exception Processing-Batch	25-0631	Batch		\$5.0000	\$0.00
ACH Exception Processing-File	25-0632	File		\$5.0000	\$0.00
ACH Reversal-Item	25-0640	Item		\$5.0000	\$0.00
ACH Reversal-Batch	25-0641	Batch		\$5.0000	\$0.00
ACH Reversal-File	25-0642	File		\$5.0000	\$0.00
ACH Fraud Filter Review	25-1050	Monthly	1	\$0.0000	\$0.00
ACH Fraud Filter Review	25-1053	Account	9	\$5.0000	\$45.00
ACH Notification of Change	25-1070	Item	6	\$0.2500	\$1.50
EDI In Network Translation Receipts	30-0212	Item		\$0.0250	\$0.00
ACH Settlement Credit		Item		\$0.2000	\$0.00
ACH Settlement Debit		Item		\$0.2000	\$0.00
Investments					
Automatic Investment Maintenance	45-0020	Account	9	\$5.0000	\$45.00
Automatic Investment Debit Posting	45-0300	Item	174	\$0.0000	\$0.00
Automatic Investment Credit Posting	45-0301	Item	174	\$0.0000	\$0.00
Investment Statements	45-0415	Monthly	9	\$0.0000	\$0.00
Investment Debit	01-0100	Item		\$0.0000	\$0.00
Investment Credit	01-0101	Item		\$0.0000	\$0.00

The estimates of numeric data, such as volume activity history, contained in this RFP are based on historical information or projections and may change as a result of future technological advancements, related statutory or administrative changes, agency initiatives, consumer behavior, and/or other factors.