

NOTICE OF CONTRACT AWARD

Examination Services To Identify Holders

RFP 370-400-20-005

Two Vendors Selected for Award:

Names and Addresses:

Kelmar Associates, LLC
500 Edgewater Drive, Suite 525
Wakefield, MA 01880

Verus Analytics LLC
500 Chase Parkway
Waterbury, CT 06708

Method: RFP 370-400-20-005

Date of Posting: July 17, 2020

Date Bids/Proposals Due: August 13, 2020 at 2:00 P.M. CT

Location Bids/Proposals were submitted:

Illinois State Treasurer
400 West Monroe Street, Suite 401
Springfield, IL 62704

Phone/Fax: (217) 782-9598/(217) 524-3822

Nature of Contract: The two above-mentioned contractors provide unclaimed property examination services to the Unclaimed Property Division of the Office of the Illinois State Treasurer by identifying holders who have not complied with reporting and remittance duties to the Treasurer as required under the Illinois unclaimed property law.

Number of Unsuccessful Responsive Vendors: two

Price: *Kelmar*: contingency fee of four percent of property delivered to Illinois resulting from holder outreach initiatives and eight percent of property delivered to Illinois resulting from formally guided voluntary compliance services. *Verus*: contingency fee of nine percent of the property paid or delivered to Illinois as a result of the services provided.

Contract Term: Two (2) years, subject to the Treasurer's option to extend the contract for additional periods, not to exceed ten (10) years including initial two-year term.

Contract Award: September 11, 2020

Treasurer of the State of Illinois:

Michael W. Frerichs

Chief Procurement Officer:

Maria Oldani

Additional information, including copies of forms and disclosures, is on file at the bids/proposals location listed above.