

NOTICE OF CONTRACT AWARD

Illinois Student Investment Account Outside Legal Counsel
RFP 370-700-21-004

Vendor Selected for Award:

Name: Hinshaw & Culbertson LLP

Address: 151 North Franklin Street
Suite 2500
Chicago, Illinois 60606

Method: RFP 370-700-21-004

Date of Posting: November 18, 2020

Date Bids/Proposals Due: January 13, 2021 at 2:00 p.m. CT

Location Bids/Proposals were submitted:

One East Old State Capital Plaza
Springfield, Illinois 62701

Phone/Fax: (217) 782-1708 (p)/(217) 524-3822 (f)

Nature of Contract: Contractor will provide legal services for the Illinois Student Investment Account, an impact investment fund. Contractor will advise on the legal compliance and liabilities of the development, design, implementation, and oversight of a diversified higher education financing portfolio.

Number of Unsuccessful Responsive Vendors: One (1)

Price: \$500 per hour for partners; \$350 per hour for associates

Contract Term: Four (4) years. The Agreement may be extended for additional periods, but will not exceed a total term of ten (10) years, including the initial four (4) years.

Contract Award: February 5, 2021

Treasurer of the State of Illinois:

Michael Frerichs

Chief Procurement Officer:

Maria Oldani

Additional information, including copies of forms and disclosures, are on file at the bids/proposals location listed above.