

Dear Parents/Guardians,

Our class has been learning about economics and personal finance. As a part of our studies, we learned about different types of work people do to earn income in Illinois. One type of work we explored is running a business. To wrap up our study, students will participate in a Market Day activity in which they will play the role of a business owner.

Students learned that people spend their money on goods and services (that are produced by workers) to satisfy their wants. For Market Day, students have been asked to think about a good or service that they will produce and *sell* to consumers (their classmates). The product should be something they believe will satisfy consumer's wants. Students will receive Market Day money from consumers (their classmates) in exchange for their good or service. Your child will also have the opportunity to *purchase* items produced by their classmates with the Market Day money earn. Please note:

- ❖ Products should be produced with supplies your child has at home or school. If students choose to purchase additional supplies, they must not spend more than \$5.00.
- ❖ Students should not simply purchase store-bought items to *sell* at Market Day. Students (by themselves, with minimal help at home) must produce a good or service to offer at the market.

Students should have enough goods or services for the entire class. Here are suggestions for products students could produce:

- Bookmark
- Pencil toppers/holders
- Pet/inspirational rocks
- Face painting
- Friendship bracelets
- Picture frames
- Paper flowers
- Magnets
- Tutoring
- Cards (greeting or for writing notes)
- Bead necklaces
- Origami art
- Reading Buddy
- Palm reading

Please sign below and return by _____ to acknowledge receiving information about our Market Day event. We look forward to this fun way to end our unit!



Student Name _____ has decided to produce the following good/service _____ on/by (date) _____, for our class Market Day.

I, _____ (signature) will ensure my child is prepared for Market Day with the supplies needed to produce his/her good/service. I understand that my child is to produce this product by the date above, with minimal assistance from home.

Thank you for your support!