

**NOTICE OF CONTRACT AWARD**  
Lockbox and Remittance Processing Services  
RFP 370-500-21-027

**Vendor Selected for Award:**

**Name:** INB, National Association

**Address:** 322 East Capital Avenue  
Springfield, IL 62701

**Method:** RFP 370-500-21-027

**Date of Posting:** 3/11/2021

**Date Bids/Proposals Due:** 5/7/2021 at 2 PM

**Location Bids/Proposals were submitted:**

One East Old State Capitol Plaza  
Springfield, IL 62701

**Phone/Fax:** (217) 208-2001 (217) 524-3822

**Nature of Contract:** INB, National Association will provide lockbox and remittance processing services, specifically the collection and processing of tax payments from post office boxes.

**Number of Unsuccessful Responsive Vendors:** Zero (0)

**Price:** An estimated subtotal charge of \$40,815.05 per month, \$489,780 per year.

**Contract Term:** Four (4) years, subject to the Treasurer's option to extend the contract for additional periods, not to exceed ten (10) years including initial four-year term.

**Treasurer of the State of Illinois:**

Michael Frerichs

**Chief Procurement Officer:**

Chris Flynn

**Additional information, including copies of forms and disclosures, are on file at One East Old State Capitol Plaza, Springfield, Illinois.**