



OFFICE OF ILLINOIS STATE TREASURER

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FOR IMMEDIATE RELEASE:

June 29, 2016

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****MEDIA ADVISORY****

Treasurer Frerichs to Join Labor Secretary Perez to Discuss New Consumer Protection Rule to Protect Retirement Savings

CHICAGO – Illinois Treasurer Michael Frerichs will join U.S. Labor Secretary Thomas Perez at the Center for Economic Progress (CEP) in the West Loop to discuss the impact of the new Department of Labor conflict of interest rule. The rule requires investment advisors to be more transparent in the investment advice provided to clients.

A media availability will be held on **Thursday, June 30** at the **Center for Economic Progress** at **567 W. Lake St. #1150** in **Chicago, IL**.

WHO: Michael Frerichs, Illinois Treasurer
Thomas Perez, U.S. Secretary of Labor
John Rogers, Jr., Founder, Chairman, CEO, Ariel Investments,
David Marzahl, President and CEO, Center for Economic Progress

WHAT: Treasurer Frerichs will join state and federal financial leaders to raise awareness about the new fiduciary rule, which requires most financial advisors to provide their clients unbiased investment advice, or disclose when decisions may not be in the best interest of the client.

The new rule is expected to positively affect millions of Americans saving for their retirement.

WHEN: Thursday, June 30, 2016
10:30 - 11:45 a.m.
*10:30 a.m. – Financial leaders to tour Money Action Day at CEP
*11:30 a.m. - Media availability

WHERE: Center for Economic Progress
567 W Lake St. #1150
Chicago, IL 60661

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