



# OFFICE OF ILLINOIS STATE TREASURER

MICHAEL W. FRERICHS

FOR IMMEDIATE RELEASE

July 13, 2021

CONTACT:

Paris Ervin 217.685.2584

Greg Rivara 217.685.2380

## **Treasurer Frerichs Announces \$200,000 Available for Small Non-Profits in Illinois**

*New Application Period Runs Through September 30 for Small  
Non-Profits with Food, Housing, Workforce and Economic  
Programs*

**SPRINGFIELD** – Small non-profit organizations in Illinois that assist individuals with food, housing, workforce, and economic development are eligible for a grant of up to \$20,000 each, Illinois State Treasurer Michael Frerichs said today.

The Charitable Trust Stabilization Fund will accept applications through Sept. 30 to assist organizations with annual budgets of \$1 million or less. A total of \$200,000 is available in this grant cycle. Visit [ilcharitabletrust.com](http://ilcharitabletrust.com) to complete an application online or contact the treasurer's office at (217) 836-4590.

“Non-profits are critically important to our local communities,” Frerichs said. “The Charitable Trust program provides small non-profits a great opportunity to feed, house and teach job skills to those in need.”

Awardees are selected by an 11-member committee, which oversees the management and guidelines of the fund. Since the program was established in 2017, more than \$3.3 million has been awarded to 163 non-profits.

Previous grant recipients are eligible to apply if the term of their grant has been complete for at least one calendar year.

Grant awards comes from filing fees non-profits pay when incorporating in the state of Illinois, not personal or property tax dollars.

-MORE-

### **About the Treasurer**

As Illinois State Treasurer, Frerichs is the state's Chief Investment and Banking Officer and actively manages approximately \$38 billion. The portfolio includes \$17 billion in state funds, \$15 billion in retirement and college savings plans and \$6 billion on behalf of local and state governments. The investment approach is cautious to ensure the preservation of capital. Frerichs' office protects consumers by safeguarding more than \$3.5 billion in unclaimed property, encouraging savings plans for college or trade school, increasing financial education among all ages, assisting people with disabilities save without losing government benefits, and removing barriers to a secure retirement. The Treasurer's Office predates Illinois incorporation in 1818. Voters in 1848 chose to make it an elected office.

###