



OFFICE OF ILLINOIS STATE TREASURER

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Applications Now Being Accepted From Small Non-Profits For Treasurer Frerichs' Charitable Trust Grant Program

\$375,000 Available for Spring Cycle; Deadline March 31

SPRINGFIELD – Illinois State Treasurer Michael Frerichs today encouraged small non-profit organizations to apply for Charitable Trust Stabilization Fund grants.

“Charitable Trust provides a great opportunity for small non-profits to apply for funding to keep their organizations thriving,” Frerichs said. “I am proud of the success of the program and have seen first-hand the positive impact in communities throughout the state.”

The Charitable Trust Stabilization Fund assists small non-profits with annual budgets of \$1 million or less. Money comes from filing fees non-profits pay when incorporating in the state of Illinois, not personal or property tax dollars.

More than \$2.2 million has been awarded to 100 non-profit organizations through the Charitable Trust Stabilization Fund since the program was established in 2017. Awardees are selected by an 11-member board, which oversees the management and guidelines of the fund.

The 2020 cycle will focus grants to non-profits in three areas: Food Programs, Housing, and Workforce & Economic Development.

The current application window is open until March 31, 2020. The next application cycle runs from July 1 to September 30, 2020. Visit www.illinoistreasurer.gov to complete an application online or contact the treasurer's office at (312) 814-1817.

About the Illinois Treasurer

As Illinois State Treasurer, Frerichs is the state's Chief Investment and Banking Officer and actively manages approximately \$30 billion. The portfolio includes \$13 billion in state funds, \$11 billion in college savings plans and \$6 billion on behalf of local and state governments. The investment approach is cautious to ensure the preservation of capital and returns \$42 to the state for every \$1 spent in operations. Frerichs' office protects consumers by safeguarding more than \$3 billion in unclaimed property, encouraging savings plans for college or trade school, increasing financial education among all ages, assisting people with disabilities save without losing government benefits, and removing barriers to a secure retirement. The Treasurer's Office predates Illinois incorporation in 1818. Voters in 1848 chose to make it an elected office.

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