Below are the questions received by the Office of the Illinois State Treasurer ("Treasurer") and the Treasurer’s responses. The questions listed herein are intended to be accurate representations of the questions received; as such, any errors in usage or spelling have not been corrected. Any capitalized terms that are not defined herein have the meaning set forth in the Request for Proposals Illinois Growth and Innovation Fund Investment Advisor (370-800-19-007) ("RFP") published by the Treasurer on December 19, 2018.

1. Can you advise us why there is no MBE utilization requirement?

The Treasurer is interpreting “MBE” to mean Minority Business Enterprise. The procurement is seeking advisory services and does not require subcontractors. Therefore, points will be awarded for Diversity and Inclusion based on the answers Respondent provides to the Diversity and Inclusion questions in Section V.B.76 through 80 of the RFP. The Evaluation Team shall award a higher diversity score to Respondents that are female, minority, person with disabilities, or veteran owned or managed. Having a higher percentage of subcontractors that are female, minority, person with disabilities, or veteran owned or managed shall also result in higher scores.

2. If a Respondent has more than $950 million in assets under management and advisement, with reasonable expectation that total assets under management and advisement will exceed $1 billion by the time of the notification of award, will the Respondent’s submission be eligible for review?

Yes. Respondent Proposals will be deemed eligible if Respondent’s assets under management or advisement is at least $1 billion no later than the week of January 28, 2019 when the notification of award is scheduled.