

**ILLINOIS GROWTH AND INNOVATION FUND  
ADVISORY COUNCIL  
Meeting Minutes  
March 11, 2016**

**Advisory Council Members Physically Present:** Ellen Carnahan, Keith Crandell, Jack Levin, Maura O'Hara, Howard Tullman

**Advisory Council Members Absent:** Phil Alphonse, David Baker, Hardik Bhatt, Bill Gantz, Kristin Gomez, Miguel Gonzalo, Krista Hatcher, Alicia Löffler, Peter Newell, Meghan Otis

**Guests Present:** Bradley Dorchinecz, Trey Hart, Robert Morgan, Dave Smith

**Treasurer's Office Staff Present:** Joe Aguilar, Rodrigo Garcia, Nikki Giancola, Michael Frerichs, Keith Horton, Jay Rowell

**Location:** 222 W Merchandise Mart Plaza, 1871-12<sup>th</sup> Floor- Classrooms 2.01 & 2.03, Chicago, IL 60654

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**1. Call to Order**

The meeting was called to order at approximately 2:00 p.m.

**2. Welcome**

Treasurer Frerichs welcomed all Advisory Council members and guests to the meeting.

**3. Program Manager Selection**

Treasurer Frerichs and Mr. Garcia walked through an overview of the Program Manager Selection process for the Illinois Growth and Innovation Fund that was conducted in the previous months.

**4. Kick-Off Event**

Treasurer Frerichs discussed the planned kick-off event set for April 4, 2017 at 50 South Capital's headquarters in Chicago.

**5. Investment Policy**

Mr. Garcia provided an overview of the Investment Policy Statement that was being drafted by the Treasurer's Office alongside 50 South Capital.

**6. April 4<sup>th</sup> Summit**

Mr. Hart and Mr. Morgan supplied an overview of the agenda for the April 4<sup>th</sup> Town Hall Summit.

**7. Website Launch**

Mr. Garcia stated that the Treasurer's Office and 50 South Capital are currently creating a public website for the Illinois Growth and Innovation Fund.

**8. 50 South Presentation**

50 South Capital provided an overview of their plans for the Illinois Growth and Innovation Fund.

**9. Public Comment**

There were no comments from the public during the public comment period. There were no public comments after exiting executive session.

**10. Next Meeting**

Treasurer Frerichs stated that the next Advisory Council meeting will take place on May 9, 2016.

**11. Adjournment**

Meeting was adjourned at approximately 3:10 p.m.

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Minutes submitted by: Joe Aguilar