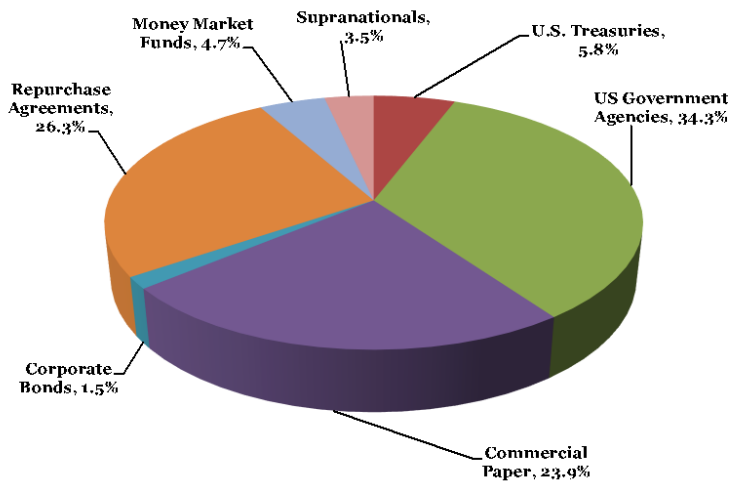


The ILLINOIS Funds

2nd Quarter 2017 Fund Performance Update



Net Portfolio Assets*	\$4,654,481,973
Income Net of Fees (1Q'17)	\$10,407,539.72
April Net Yield	0.776%
May Net Yield	0.794%
June Net Yield	0.872%
Net Asset Value (per share)	\$0.999884
Weighted Average Maturity*	47
Weighted Average Life*	93

*As of 06/30/2017

For over 40 years, the Illinois Funds has delivered a safe, liquid, and competitive investment option to over 2,200 government entities across the State. The Illinois Funds allows units of State and local government to enjoy the economies of scale available from a \$4-6 billion pooled fund, while minimizing their risks.

The Illinois Funds had continued strong performance into the second quarter of 2017. Despite some geopolitical concerns, and a tepid economic growth report from the previous quarter, the Fund increased its quarterly rate of by more than 2.5x, going from 0.311% in Q2'16 to 0.814% in Q2'17. Net investment income increased \$7,137,095.29 over the same quarterly period in 2016.

While economic circumstances may change and market conditions continue to be unpredictable, we are diligently working to maximize earnings and diversify investments for all participants.

Thank you,

The Illinois Funds/E-Pay Team

YTD		
	YTD June-16	YTD June-17
Net Yield	0.274%	0.726%
Income Net Fees	\$5,825,804.84	\$18,585,899.56

Quarterly		
	Q2 2016	Q2 2017
Net Yield	0.311%	0.814%
Income Net Fees	\$3,270,444.43	\$10,407,539.72

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