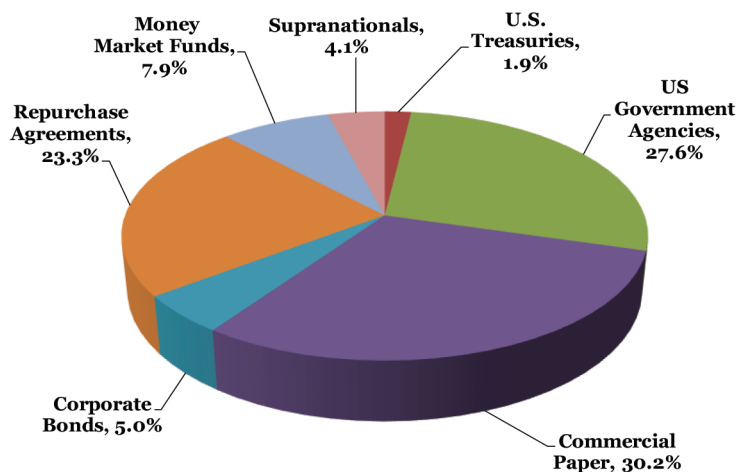


The ILLINOIS Funds

2nd Quarter 2018 Fund Performance Update



Net Portfolio Assets*	\$5,561,848,712
Income Net of Fees (2Q18)	\$25,442,939
April Net Yield	1.662%
May Net Yield	1.748%
June Net Yield	1.853%
Net Asset Value (per share)	\$0.999765
Weighted Average Maturity*	54
Weighted Average Life*	102

*As of 6/30/2018

For over 40 years, the Illinois Funds has delivered a safe, liquid and competitive investment option to approximately 1,700 government entities across the State. The Illinois Funds allows units of State and local government to enjoy the economies of scale available to a \$4-6 billion pooled fund, while minimizing risk.

The Illinois Funds continued its performance momentum during the second quarter, reaching performance levels not seen in nearly 10 years. Taking advantage of the rising interest rate environment, the Fund more than doubled its quarterly rate of return, going from 0.814% in 2Q17 to 1.754% in 2Q18. Net investment income increased by \$15 million over the same quarterly periods.

While economic circumstances may change and market conditions continue to be unpredictable, we are diligently working to maximize earnings while maintaining safety and liquidity for all participants.

Thank you,

The Illinois Funds/E-Pay Team

Quarterly		
	1Q 2018	2Q 2018
Net Yield	1.381%	1.754%
Income Net Fees	\$18,505,327.76	\$25,442,939.90

Year-to-Date		
	2017	YTD June-18
Net Yield	0.893%	1.568%
Income Net Fees	\$48,765,011.86	\$43,948,267.66

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