

## NOTICE OF CONTRACT AWARD

Auctioneer Services  
IFB 370-400-25-011

**Vendor Selected for Award:**

**Name:** Lincoln Auction, LLC

**Address:** 759 State RT 10 W, POB 857  
Lincoln, IL 62656-9646

**Method:** IFB 370-400-25-011

**Date of Posting:** December 10, 2024

**Date Bids/Proposals Due:** January 8, 2025 before 2:00 p.m. CT

**Location Bids/Proposals were submitted:**

One East Old State Capitol Plaza  
Springfield, IL 62701

**Phone:** (217) 208-2001

**Nature of Contract:** Contractor will provide auctioneer services as needed by the Office of the Illinois State Treasurer's Unclaimed Property Division. These services are required to conduct public sales via auction of unclaimed property formerly held in safe deposit boxes, as required by the Illinois Revised Uniform Unclaimed Property Act (765 ILCS 1026).

**Number of Unsuccessful Vendors:** Zero (0)

**Price:** Contractor will receive a commission of 4.85% of sales.

**Contract Term:** Three (3) years. The Agreement may be extended for additional periods, but will not exceed a total term of ten (10) years, including the initial three (3) years.

**Contract Award:** January 27, 2025

**Treasurer of the State of Illinois:**  
Michael Frerichs

**Chief Procurement Officer:**  
Chris Flynn

**Additional information, including copies of forms and disclosures, are on file at the bids/proposals location listed above.**