



Focus on Inclusion

Increasing Opportunities for Minorities, Women, Veterans, and Persons with a Disability

Transforming the Treasurer's Office to Prioritize Inclusion

Treasurer Frerichs has made it a priority to transform the office's culture, policies, and operations to increase opportunities available to minorities, women, military veterans, and persons with disabilities (MWVD).

Inclusive Management Team

We ensure our own team reflects the diversity of our state. Since 2015, we've increased the number of diverse treasury executives and administrators from two to eleven.

Corporate Board Diversity

As the leader of the Midwest Investors Diversity Initiative, we have engaged 12 companies that appointed diverse board members and 24 companies that adopted diverse candidate search policies.

Enforcing Community Reinvestment Act Standards

No funds may be deposited in any financial institution unless the institution has a current satisfactory or outstanding rating under the Community Reinvestment Act.

Instituted the Garcia Rule

Require that for every search for an external investment manager, our consultants must include at minimum one diverse-owned manager.

360-Degree Review of Business Partners

All firms seeking to business with the Treasurer's Office must disclose how their firm promotes diversity and equal opportunity. This includes a 360-degree assessment of diversity among its board, executive leadership, workforce, supplier network, and volunteerism.

MWVD Business Liaison

Staff are specifically deployed to assist MWVD firms in doing business with the Treasurer's Office.

RFP Process

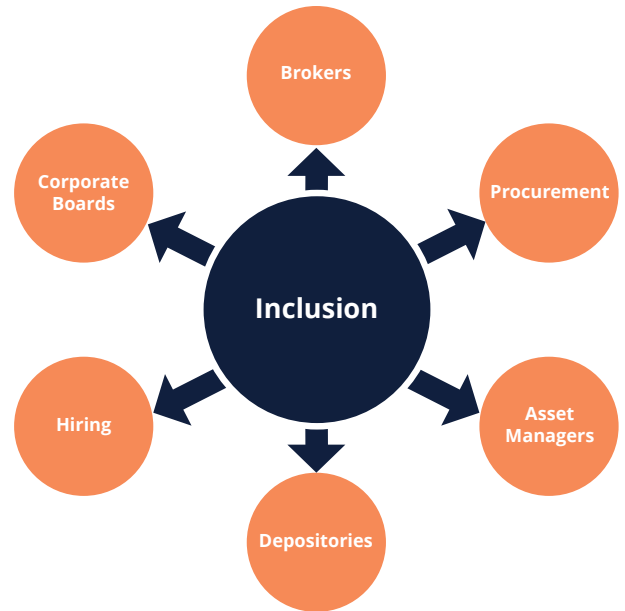
All RFPs now provide points in the scoring process to MWVD applicants.

MWVD Broker/Dealers

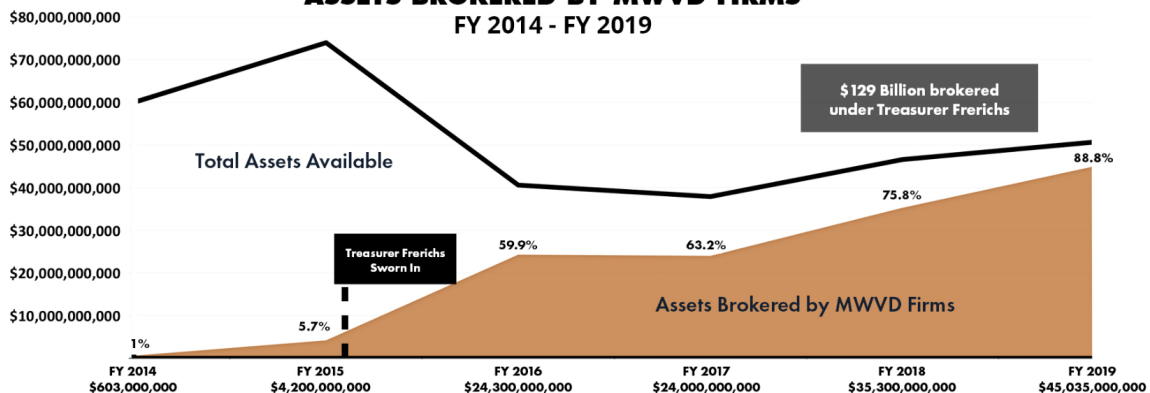
Since 2015, the Treasurer's Office increased utilization of MWVD broker/dealers from 1% to 88%.

MWVD Asset Managers

Utilization of MWVD asset managers increased from \$16 million in January 2015 to \$1.3 billion as of February 2020. That represents an 81-fold increase.



ASSETS BROKERED BY MWVD FIRMS
FY 2014 - FY 2019



For more information on opportunities for MWVD firms, please contact MWVD@illinoistreasurer.gov