



OFFICE OF THE ILLINOIS STATE TREASURER
MICHAEL W. FRERICHS

Southern Company (NYSE: SO)
Item #7 – Shareholder Proposal on Setting Scope 3 Greenhouse Gas Emissions Targets

Annual Meeting: May 24, 2023

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As the co-lead investor of the Climate Action 100+ Southern Company collaborative engagement, the Office of the Illinois State Treasurer supports the flagging of the 2023 shareholder proposal relating to the establishment of Scope 3 greenhouse gas emissions targets filed by As You Sow at Southern Company. The shareholder proposal encourages the company to improve the level of emissions disclosure and target-setting, which will better inform investors how the company is managing material risks and opportunities related to the energy transition.

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