

**NOTICE OF CONTRACT AWARD**

Banking Services for Cash Processing of Tax Payments-Adult Use Cannabis RFP  
370-500-20-023

**Vendor Selected for Award:**

**Name:** Illinois National Bank

**Address:** 3150 W. Wabash Ave  
Springfield, IL 62704

**Method:** Request for Proposals

**Date of Posting:** 11/01/2019

**Date Bids/Proposals Due:** 12/02/2019

**Location Bids/Proposals were submitted:**

400 West Monroe Street, Suite 401  
Springfield, IL 62704

**Phone/Fax:** 217/782-9598 217/524-3822

**Nature of Contract:** Demand deposit account to record the cash tax payments made as part of the Adult Use Cannabis Program received by the Treasurer on behalf of the Illinois Department of Revenue.

**Number of Unsuccessful Respondents:** 2

**Price:** See attached Cost Structure.

**Contract Term:** Four (4) years

**Contract Award:** 01/03/2020

**Basis for Determination:** INB received the highest score.

**Treasurer of the State of Illinois:**  
Michael Frerichs

**Chief Procurement Officer:**  
Maria Oldani

**Additional information, including copies of forms and disclosures, are on file at the bids/proposals location listed above.**

## COST STRUCTURE

<u>Description</u>	<u>TMA Code</u>	<u>Unit</u>	<u>Proposed Unit Price</u>
Uncollected Overdraft Surcharge	00-0013	Occurrence	
Overdraft Interest Fees	00-0211	Occurrence	
Charge for Overdraft	00-0212	Occurrence	\$30.0000
FDIC	00-0230	Variable/Pass Through	
Earnings Credit Adjustment	00-0241	Variable/Pass Through	
DDA Maintenance	01-0000	Account	\$13.0000
Debits Posted	01-0100	Item	\$0.1800
Credits Posted	01-0101	Item	\$0.3000
DDA Statement Internet	01-0337	Monthly	
Account Analysis Automated Internet	01-0407	Account	
Account Analysis 822 Internet	01-0447	Monthly	\$25.0000
Audit Confirmation	01-0630	Item	\$50.0000
Branch Deposit	10-0000	Item	\$4.0000
Branch Deposit Immediate Verification	10-0001	Item	
Branch Deposit Reconditioning	10-0003	Item	
Branch Deposit Delayed Processing	10-0007	Item	
Branch Deposit Bundled	10-000Z	Item	
Branch Deposit Coin Loose	10-0010	Item	
Branch Deposit Coin Rolled	10-0011	Item	
Branch Deposit in Non-Standard Bag	10-0012	Item	
Branch Deposit in Non-Standard Bag Subject to Count	10-0013	Item	
Branch Deposit Fed Standard Bag	10-0014	Item	
Branch Deposit Currency Loose	10-0015	Item	
Branch Deposit Currency Fed Standard Strap	10-0016	Item	
Branch Deposit Currency Half Strap	10-0017	Item	
Branch Deposit Coin and Currency-Fixed Fee	10-0018	Monthly	
Branch Deposit Post Verification	10-001A	Item	
Branch Deposit Coin/Currency Bundled	10-001Z	Item	
Branch Deposit Missing Deposit Ticket	10-0054	Item	
Branch Deposit Special	10-0055	Item	
Coin/Currency Adjustments	10-0501	Item	
Deposit Adjustment Notification-Internet	10-0515	Item	\$3.0000
Depoist Adjustment Notification-Manual	10-0520	Item	\$3.0000
Deposit Reconciliation Maintenance	10-0600	Monthly	\$50.0000
Deposit Reconciliation Processing	10-0610	Item	\$0.0250
Deposit Reconciliation Reports	10-0707	Item	
ACH Debits Received	25-0200	Item	\$0.1800
ACH Credits Received	25-0201	Item	\$0.0180
ACH Debit Block	25-1050	Monthly	\$10.0000
ACH Account Filters	25-1051	Account	
ACH Debit Filter Review Notification	25-1053	Item	
ACH Positive Pay	25-1056	Account	\$5.0000
Funds Transfer System Maintenance	35-0000	Monthly	
Wire Transfer-Out Rep Terminal	35-0100	Item	\$13.0000
Wire Transfer-Out Non-Rep. Terminal	35-0104	Item	\$13.0000
Outgoing Book Transfer	35-0123	Item	
Wire Transfer Out-Rep Telephonic	35-0200	Item	\$13.0000
Wire Transfer Out-Non-Rep. Telephonic	35-0202	Item	\$13.0000
Wire Transfer-In	35-0300	Item	\$8.0000
Incoming Book Transfer	35-0320	Item	
Cust Main Template Storage	35-0551	Item	

## APPENDIX C

<u>Description</u>	<u>TMA Code</u>	<u>Unit</u>	<u>Unit Price</u>
Internet Previous Day Maintenance	40-0050	Monthly	<b>\$25.0000</b>
Internet Current Day Maintenance	40-0053	Monthly	
Internet Previous Day Summary	40-0270	Account	
Internet Previous Day Detail	40-0271	Item	
Internet Current Day Summary	40-0273	Account	
Internet Current Day Detail	40-0274	Item	
Internet History	40-0341	Account	
Automatic Investment Maintenance	45-0020	Account	<b>\$25.0000</b>
Miscellaneous	99-0000	Pre-Approved	
Deposit Supplies Furnished-Deposit Tickets	10-0840	Pass Through	
<b>DIRECT INVOICE TO STATE AGENCY</b>			
Special Depository Services-Reporting	10-10ZZ	Report	<b>\$7.5000</b>
<b>ADDITIONAL SERVICES</b>			
Branch Deposit Coin Loose	10-0010	Per \$100	<b>\$0.3000</b>
Branch Deposit Coin Rolled	10-0011	Per Roll	<b>\$0.2000</b>
Branch Deposit Currency Loose	10-0015	Per \$100	<b>\$0.3000</b>