



OFFICE OF ILLINOIS STATE TREASURER

MICHAEL W. FRERICHS

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CONTACT:

Paris Ervin 217.524.5749

Greg Rivara 312.814.1901

Treasurer Frerichs to Host Illinois College Savings Summit

*College Savings Events Set for Tax and Investment Professionals in
Rock Island, Rockford, Chicago and Orland Park*

CHICAGO – Illinois State Treasurer Michael Frerichs today announced dates for the Illinois College Savings Summit to provide tax and investment professionals with important updates on Illinois’ [Bright Start](#) and [Bright Directions](#) college savings programs, both considered among the best in the country according to Morningstar.

“We know that children are more likely to go to college if they know that they already have a college savings account in their name,” Frerichs said. “We encourage financial advisors and investment professional to attend and learn more about these opportunities for the families they serve.”

Professionals will walk away with new strategies to help their clients save for college. They also will also earn continuing education credits. There is no cost to attend a meeting.

Frerichs is a featured speaker at the sessions. He will provide updates on the programs and speak about the need to educate families on the importance of saving for college.

The program management team from Union Bank & Trust, the program manager for both Bright Start and Bright Directions, will speak about the recent enhancements to both college savings plans, tax considerations and financial aid.

Morningstar, which independently evaluates and rates college savings plans, recently selected the Bright Start 529 College Savings Plan as a “Gold-Rated 529 Plan.” Since Treasurer Michael Frerichs revamped the plans in July 2017, Bright Start, a direct-sold plan, has won back-to-back Gold medals. According to Morningstar, Bright Start is considered a “Valedictorian” among its peers and continues to be one of the highest-rated plans in the country thanks to its investment diversity and choice, low costs, and overall structure.

The Bright Directions Advisor-Guided 529 College Savings Plan also earned its fourth consecutive Silver medal, the highest honor bestowed upon advisor-sold plans. Morningstar recognized Bright

Directions for its low-cost, well-constructed age-based portfolios and exceptional selection of individual options.

The summit will also provide an overview on the Illinois [ABLE](#) program for individuals with a disability that manifested itself before the age of 26. A presentation will include details on ways families can save and invest funds for qualified expenses.

Sessions will run at the following dates and times:

**Monday, December 3
Rock Island**

Holiday Inn Rock Island
226 17th Street.
Rock Island, IL 61201
2:00 p.m. Registration
2:30 – 4:30 p.m. Workshop

**Tuesday, December 4
Rockford**

Hilton Garden Inn
7675 Walton Street
Rockford, IL 61108
7:00 a.m. Registration
7:30 – 9:30 a.m. Workshop

Wednesday, December 12 – Chicago

University of Chicago’s Gleacher
Center
450 Cityfront Plaza Drive
Chicago, IL 60611
1:00 p.m. Registration
1:30 – 3:30pm Workshop

**Tuesday, December 4
Orland Park**

Georgios Quality Inn &
Suites
8800 West 159th Street
Orland Park, IL 60462
2:00 p.m. Registration
2:30 – 4:30 p.m. Workshop

The summit is intended for tax and investment professionals. Registration for all sessions is now open at Bright529.com. Early registration is encouraged because seating is limited.

For more information on the plans, visit ILCollegeSavings.com or call 877.432.7444.

About the Illinois Treasurer

The Illinois Treasurer is the state’s chief investment officer and Frerichs is a Certified Public Finance Officer. He protects consumers by encouraging savings plans for college or trade school, increasing financial education among all ages, and removing barriers to a secure retirement. As the state’s Chief Investment Officer, he actively manages approximately \$28 billion. The portfolio includes \$12 billion in state funds, \$10 billion in college savings plans and \$5.5 billion on behalf of local and state governments. The investment approach is cautious to ensure the preservation of capital and returns \$28 to the state for every \$1 spent in operations. The Treasurer’s Office predates Illinois incorporation in 1818. Voters in 1848 chose to make it an elected office.

The Bright Start Direct-Sold College Savings Program (“Bright Start”) and the Bright Directions Advisor-Guided 529 College Savings Program (“Bright Directions”) are part of the Illinois College Savings Pool

and are designed to qualify as qualified tuition programs under the provisions of Section 529 of the Internal Revenue Code. Bright Start and Bright Directions are sponsored by the State of Illinois and administered by the Illinois State Treasurer, as Trustee. Union Bank & Trust Company serves as Program Manager, and Northern Trust Securities, Inc. acts as Distributor of the advisor-sold plan. Investments in Bright Start and Bright Directions are not guaranteed or insured by the State of Illinois, the Illinois State Treasurer, Union Bank & Trust Company, Northern Trust Securities, Inc., the Federal Deposit Insurance Corporation, or any other entity.

An investor should consider the investment objectives, risks, and charges and expenses associated with municipal fund securities before investing. This and other important information is contained in the fund prospectuses and the Bright Start Program Disclosure Statement and Bright Directions Program Disclosure Statement (issuer's official statement), which can be obtained from your financial professional, on BrightStart.com, and BrightDirections.com and should be read carefully before investing. You can lose money by investing in a portfolio. Each of the portfolios involves investment risks, which are described in the Program Disclosure Statement.

An investor should consider, before investing, whether the investor's or designated beneficiary's home state offers any state tax or other benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state's 529 plan. Investors should consult a tax advisor.

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