



OFFICE OF THE ILLINOIS STATE TREASURER
MICHAEL W. FRERICHS

EMERGENCY PROCUREMENT AFFIDAVIT OF JIM UNDERWOOD

I, Jim Underwood, Chief Procurement Officer (“CPO”), being duly sworn upon oath, state that I have personal knowledge of the facts set forth herein, state as follows:

1. My name is Jim Underwood. I am employed by the Office of the Illinois State Treasurer (“Treasurer”) as CPO.
2. The name of the contractor involved with this emergency procurement is The Chicago Title Land Trust Number 3506294.
3. The amount expended will be a monthly rent of \$53,164.90.
4. The term of the contract will be month-to-month, beginning July 1, 2019. The Treasurer anticipates terminating this lease extension during State fiscal year 2020.
5. With regard to the nature of the contract, this is an extension of the Treasurer’s existing lease of the premises known and described as Suite 305 (consisting of 7,445 square feet), Suite 401 (consisting of 25,117 square feet), and an area of the basement (consisting of 3,482 square feet) of rentable office space in the Illinois Business Center located at 400 West Monroe Street in the City of Springfield.
6. The conditions and circumstances requiring the emergency procurement are as follows:

An emergency procurement of the lease extension at 400 W. Monroe, Springfield, Illinois, is required in accordance with Section 1400.2030(a)(3) of the Office of the Treasurer Procurement Rules (“Rules”), “to prevent or minimize serious disruption in the operation of the Treasurer’s office,” 44 Ill. Adm. Code 1400.2030(a)(3). As explained below, serious disruption of the operation of the Treasurer’s Office would occur absent this lease extension.

As way of background, the Treasurer prepared legislation during session in 2018 (Senate Bill 2921, “SB2921”) seeking to authorize the purchase of real estate in Springfield, Illinois, for office space. Despite passing with overwhelming bipartisan majorities in both chambers of the General Assembly, SB2921 was amendatorily vetoed by the Governor.

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