

NOTICE OF CONTRACT AWARD
Electronic Payment Processing Services RFP 370-300-16-002

Vendor Selected for Award:

Name: JetPay Payment Services, FL, LLC

Address: 316 South Baylen Street, Suite 590
Pensacola, Florida 32502

Method: RFP 370-300-16-002

Date of Posting: 06/15/2016

Date Bids/Proposals Due: 08/19/2016

Location Bids/Proposals were submitted:

400 West Monroe Street, Suite 401
Springfield, IL 62704

Phone/Fax: 217/782-1708 217/524-3822

Nature of Contract: Provide electronic payment services to the participants of the Treasurer's E-Pay Program.

Number of Unsuccessful Responsive Vendors: Six (6)

Price:

Passing Participant Processing Fees	
	Processing Fee
Use E-Pay's Settlement Bank	2.25% minimum of \$1.00
Use Participant's Own Settlement Bank	2.3% minimum of \$1.00

Absorbing Participant Fees		
	Fees with no Supported Device (Participant purchases or rents)	Fees with Free Supported Device
Use E-Pay's Settlement Bank	Cost plus 3 basis points and \$0.03 per transaction	Cost plus 8 basis points and \$0.03 per transaction
Use Participant's Own Settlement Bank	Cost plus 3 basis points and \$0.03 per transaction. \$15/mos.	Cost plus 8 basis points and \$0.03 per transaction. \$15/mos.

Contract Term: Six (6) years

Contract Award: 01/31/2017

Treasurer of the State of Illinois:

Chief Procurement Officer:

Michael Frerichs

Jim Underwood

Additional information, including copies of forms and disclosures, are on file at the bids/proposals location listed above.