Office of the Illinois State Treasurer

Data Analytics RFP Questions and Answers

Question #	Question or Clarification Request
1.	*What, if any, data is the Treasurer's Office able to provide, and to what level of granularity (ie. individual, regional, or segmented levels)?* • The Treasurer is able to provide account level data for all users of the College Savings program—up to the zip code level—as well as data on the beneficiaries, including but not limited to account size, return on investment, amount of transactions, age of beneficiary, and the location of user. • The Treasurer's Office also can provide some limited information on demographics, income-level, and who made the user first aware of the program. This group of data is self-selected by user. • Both Secure Choice and ABLE programs have yet to begin, and therefore the Treasurer's Office does not have any data directly related to either program—other than data that is accessible to the office through inter-office agreements.
2.	*Is there an estimated budget for data acquisition, including conducting surveys? Is there an estimated budget range for the entire RFP?* • We expect that all budget and necessary data acquisition costs be built in to the final cost proposal by the bidding firm, and that these costs can be negotiable given the scope of the project.
3.	*Who is the audience for the end-product delivered to the Treasurer's Office? An internal analytics team, the policy team, or an outreach/engagement team?* • The audience for the end-product is an internal policy team that has experience and comfort with data analytics.
4.	*What is the review process at the end of the six-month term?* • The Treasurer's office anticipates a collaborative relationship with the vendor throughout the term of the agreement. The contract will permit the Treasurer's office to conduct periodic reviews. The Treasurer's staff will assess the vendor's work product – either formally or informally – before the initial contract term expires to define future projects.