

Office of the Illinois State Treasurer  
Michael W. Frerichs

Request for Proposals Custody and Safekeeping Services  
for Program Deposits  
370-500-18-013

Addendum 1  
May 31, 2018

Below are the questions received by the Office of the Illinois State Treasurer (“Treasurer”) and the Treasurer’s responses. Any capitalized terms that are not defined herein have the meaning set forth in the Request for Proposals Custody and Safekeeping Services for Program Deposits (370-500-18-013) (“RFP”) published by the Treasurer on May 1, 2018.

1. Can you provide average market value of collateral in the program for the last 12 months?

Please see the end-of-month market values of program deposit collateral held in safekeeping for the past 12 months.

Month	Market Value
May 31, 2017	\$96,173,988.19
June 30, 2017	\$92,816,176.16
July 31, 2017	\$88,326,065.72
August 31, 2017	\$95,109,230.95
September 30, 2017	\$93,332,757.69
October 31, 2017	\$92,718,135.23
November 30, 2017	\$91,373,266.20
December 31, 2017	\$82,334,574.70
January 31, 2018	\$83,684,088.50
February 28, 2018	\$78,600,812.45
March 31, 2018	\$84,879,846.47
April 30, 2018	\$91,819,328.20

2. If there is no tri-party agreement obligating the depository banks to pay the custodian’s fees, what recourse would the custodian have if the depository bank fails to pay fees in accordance with invoices?

The custodian’s fees are agreed upon and paid under the custodian’s agreement with the Treasurer. However, please note there is a tri-party agreement. Please refer to the Account Control Agreement at the beginning of Appendix A to the RFP.