

NOTICE OF CONTRACT AWARD
Custodial Accounting, Brokerage and Trading Services Agreement
RFP 370-400-18-002

Vendor Selected for Award:

Name: Conduent State & Local Solutions, Inc.

Address: 100 Hancock Street, 10th Floor
Quincy, MA 02171

Method: RFP 370-400-18-002

Date of Posting: 12/11/2017

Date Bids/Proposals Due: 1/24/2018

Location Bids/Proposals were submitted:

400 West Monroe Street, Suite 401
Springfield, IL 62704

Phone/Fax: (217) 782-1708 (217) 524-3822

Nature of Contract: The Contractor will maintain account(s) for the custody and safekeeping of securities remitted to the Office of the Illinois State Treasurer (the "Treasurer") pursuant to the Revised Uniform Unclaimed Property Act, 765 ILCS 1026/15-101 *et seq.* This includes, but is not limited to, safekeeping, receipt, research, delivery, liquidation, and tracking all payments of income and corporate actions. It also includes selling presumptively abandoned securities remitted to the Treasurer that meet certain criteria, subject to the Treasurer's instructions, and holding the proceeds for the reported owner of the security.

Number of Unsuccessful Responsive Vendors: Two (2)

Price: The Contractor will be compensated on a fee-for-service basis in accordance with the cost structure summarized in Exhibit A below.

Contract Term: Four (4) years beginning April 1, 2018, subject to the Treasurer's option to extend the contract for additional periods agreed upon by the parties, not to exceed ten (10) years including the initial four (4) years.

Contract Award: 3/21/2018

Treasurer of the State of Illinois:
Michael Frerichs

Chief Procurement Officer:
Jim Underwood

Additional information, including copies of forms and disclosures, are on file at the bids/proposals location listed above.

Exhibit A

<u>Cost Structure</u>	<u>\$ Price Per Item</u>	<u>FY 17 Transactions</u>	<u>Yearly Total</u>
Monthly Holdings (per issue)			
DTC	\$3.00	x 3450 (issues) x 12	\$124,200.00
Physical	\$3.00	x 188 (issues) x 12	\$6,768.00
Receipt of Securities (# of issues)	\$15.00	x 4585 (issues)	\$68,775.00
DTC Transfer	\$20.00	x 2889 (transfers)	\$57,780.00
Physical Transfer	\$532.00	x 10 (transfers)	\$5,320.00
Liquidations (cost per)	\$15.00	x 2257 (issues)	\$33,855.00
Mutual Fund Liquidations (cost per)	\$25.00	x 15 (issues)	\$375.00
Broker Commission	\$.05 per share	x 7,677,689 (shares sold)	\$383,884.45
Wire / ACH Transfer	\$15.00	x 4 (transfers)	\$60.00
Secure Website Access	No Charge		\$0.00
Additional Fees not specified above (Please specify each fee below)			
Check Processing	\$15.00	x 0 (checks)	\$0.00
DRS Eligible Not Participating Physical Cert Issuance to Claimant	\$682.00	x 0 (issues)	\$0.00
Physical Liquidation Fee	\$50.00	x 0 (issues)	\$0.00
Receipt of Security Physical	\$50.00	x 0 (issues)	\$0.00
Monthly Holdings (per issue) Mutual Fund	\$3.00	x 0 (issues)	\$0.00
Mutual Fund Receipt	\$25.00	x 0 (issues)	\$0.00
Mutual Fund Transfer to Claimant	\$25.00	x 0 (issues)	\$0.00