

Charitable Trust Committee

Meeting Minutes for September 7, 2023 via Videoconference/Teleconference and In-Person

COMMITTEE MEMBERS PRESENT

Catherine Shannon, Co-Chair
Designee for State Treasurer Michael Frerichs

Erica Spangler Raz, Co-Chair (via videoconference)
Designee for Attorney General Kwame Raoul

Ariana Correa (via videoconference)
Designee for Illinois Lt. Governor Juliana Stratton

Shelmun Dashan
Designee for the Illinois Department of Financial and Professional Regulation

Andreason Brown (via videoconference)

Joan Dixon (via videoconference)

Dale Morrissey (via videoconference)

Sheila Simon (via videoconference)

Butch Trusty (via videoconference)

TREASURER'S STAFF

Alex Armour, Director of Charitable Trust
Illinois State Treasurer's Office

Dennis Rendleman, Attorney (via videoconference)
Illinois State Treasurer's Office

Veronica Lynch, Special Assistant to the Chief of Staff

COMMITTEE MEMBERS ABSENT

Angie Skinner
Designee for the Illinois Department of Commerce and Economic Opportunity

Patricia Mota

1) Call to Order/Welcome and Introductions

The meeting was called to order by Catherine Shannon at 3:05 PM.

Alex Armour called the roll.

A quorum (9 members) was present.

2) Approval of Minutes from June 8, 2023

Sheila Simon moved to approve the minutes. Erica Spangler Raz seconded the motion. The minutes were approved unanimously.

3) Update on Spring 2023, Fall 2022, and Spring 2022 Grantees

Alex Armour gave an overview of the Spring 2023, Fall 2022, and Spring 2022 Grantees. Alex highlighted an organization from the Fall 2022 grant cycle, New Community Outreach, and provided an update on current grantees, highlighting The Plant Chicago.

4) Fall 2023 Grant Application Status and Evaluation Timeline

Alex Armour provided an update on current applications, and an overview of the evaluation timeline for the Fall 2023 grant cycle.

Joan Dixon inquired about the focus area for this grant cycle. Alex Armour shared that for this grant cycle, we are accepting application from organizations working in the focus areas of “Housing” and “Workforce & Economic Development”. For the Spring 2024 application cycle, the focus areas will be “Food” and “Housing”.

5) Report on Charitable Trust Fund

Alex Armour provided an update on the Charitable Trust Fund balance, and FY 24 revenues and expenditures.

6) Public Comment

No members of the public were present to provide public comments.

7) New Business

Catherine Shannon gave an update on appointments and the reappointment process for Andreason Brown and Sheila Simon.

8) Adjournment

The meeting was adjourned at 3:30 PM.