

Charitable Trust Committee

Meeting Minutes for September 12, 2024 via Videoconference/Teleconference and In-Person

COMMITTEE MEMBERS PRESENT

Catherine Shannon, Co-Chair

Designee for State Treasurer Michael Frerichs (via videoconference)

Erica Spangler Raz, Co-Chair

Designee for Attorney General Kwame Raoul (via videoconference)

Ariana Correa

Designee for Illinois Lt. Governor Juliana Stratton (via videoconference)

Brandon Purcell

Designee for the Illinois Department of Financial and Professional Regulation (via videoconference)

Dan McManus

Designee for the Illinois Department of Commerce and Economic Opportunity (via videoconference)

Andreason Brown (via videoconference)

Ron Budzinski (via videoconference)

Joan Dixon (via videoconference)

Patricia Mota (via videoconference)

TREASURER'S STAFF

Alex Armour, Director of Charitable Trust
Illinois State Treasurer's Office

Dennis Rendleman, Attorney
Illinois State Treasurer's Office

Austin Stadelman, Policy Analyst

COMMITTEE MEMBERS ABSENT

Sheila Simon

1) Call to Order

The meeting was called to order by Catherine Shannon at 3:01 PM. Alex Armour called the roll. A quorum of 9 members was present.

2) Welcome and Introductions

Catherine Shannon acknowledged Brandon Purcell from the Illinois Department of Financial and Professional Regulation. Brandon Purcell introduced himself to the committee and was welcomed by all.

3) Approval of Minutes from June 13, 2024

Ron Budzinski moved to approve the minutes. Joan Dixon seconded the motion. The minutes were approved unanimously.

4) Update on Spring 2024, Fall 2023, Spring 2023 Grantees

Alex Armour provided an update on the current grantees and their status, along with an update on the Fall 2024 grant application process and timeline for scoring the applications.

5) Report on Charitable Trust Fund

Alex Armour provided an update on the Charitable Trust Fund balance, and FY 25 revenues and expenditures.

6) Public Comment

No public comment.

7) New Business

No new business.

8) Adjournment

The meeting was adjourned at 3:25 PM.