

Charitable Trust Committee

Meeting Minutes for June 8, 2023 via Videoconference/Teleconference and In-Person

COMMITTEE MEMBERS PRESENT

Catherine Shannon, Co-Chair
Designee for State Treasurer Michael Frerichs

Erica Spangler Raz, Co-Chair (via videoconference)
Designee for Attorney General Kwame Raoul

Ariana Correa (via videoconference)
Designee for Illinois Lt. Governor Juliana Stratton

Angie Skinner
Designee for the Illinois Department of Commerce and Economic Opportunity

Shelmun Dashan
Designee for the Illinois Department of Financial and Professional Regulation

Andreason Brown (via videoconference)

Joan Dixon (via videoconference)

Dale Morrissey (via videoconference)

Patricia Mota (via videoconference)

Sheila Simon (via videoconference)

TREASURER'S STAFF

Alex Armour, Director of Charitable Trust
Illinois State Treasurer's Office

Dennis Rendleman, Attorney (via videoconference)
Illinois State Treasurer's Office

COMMITTEE MEMBERS ABSENT

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1) Call to Order/Welcome and Introductions

The meeting was called to order by Catherine Shannon at 3:05 PM.

Alex Armour called the roll

A quorum (10 members) was present.

2) Approval of Minutes from March 9, 2023

Andreason Brown moved to approve the minutes. Joan Dixon seconded the motion. The minutes were approved unanimously.

3) Spring 2023 Application Scoring/Recommendation on Grant Awards – Action Item

Alex Armour gave an overview of the application and review process and presented the top scoring applications.

Angie Skinner moved to approve the top scoring applicants in each category as finalists. Shelmun Dashan seconded the motion. The motion was approved unanimously.

Catherine Shannon thanked the committee and mentioned that the change in scoring by category made the process operate more efficiently.

Erica Spangler Raz echoed those sentiments.

Shelmun Dashan noted that many of the workforce development programs were based in the Chicago area,

4) Application & Scoring Changes

Alex Armour provided summary of a changes to the application based on discussion at previous committee meetings.

Shelmun Dashan spoke about technical issues with the scoring portal.

5) Update on Fall 2021 and Spring 2022 Grantees

Alex Armour provided an update on the status of previous grantees.

6) Report on Charitable Trust Fund

Alex Armour provided an update on the Charitable Trust Fund balance, and fund revenues and expenditures.

Catherine Shannon provided an update on the FY 24 budget approved by the Illinois General Assembly for the Charitable Trust program.

7) Public Comment

No members of the public were present to provide public comments.

8) New Business

No new business.

9) Adjournment

The meeting was adjourned at 3:45 PM.