

Charitable Trust Committee

**Meeting of Thursday, June 4, 2020
via Videoconference/Teleconference**

COMMITTEE MEMBERS PRESENT

Catherine Shannon, Co-Chair (via videoconference)
Designee for State Treasurer

Erica Spangler Raz, Co-Chair (via videoconference)
Designee for Attorney General

Jared Walkowitz (via teleconference)
Designee for the Illinois Department of Commerce and Economic Opportunity

Andreason Brown (via videoconference)

Emilia DiMenco (via videoconference)

Dorri McWhorter (via videoconference)

Dale Morrissey (via videoconference)

Sheila Simon (via teleconference)

Butch Trusty (via videoconference)

COMMITTEE MEMBERS ABSENT

Hunter Wiggins
Designee for the Illinois Department of Financial and Professional Regulation

TREASURER'S STAFF

Alex Armour, Policy and Program Coordinator
Illinois State Treasurer's Office

Jennifer Olaya, Deputy General Counsel (via teleconference)
Illinois State Treasurer's Office

MEMBERS OF THE PUBLIC PRESENT

Christina Puentes

Alex Perez Garcia

Kay Lace

Jenna Walker

Gloria Smith

Carlos Nelson

Sarah Watson

Denitra Griffin

Pamela Beckett

Torey Barrett

Kamala Peoples

Debbie Albon

MINUTES

1) Call to Order

The meeting was called to order by Catherine Shannon at 3:05 PM.

Alex Armour took roll.

A quorum (9 members) was present.

2) Welcome and Introductions

Committee members and staff introduced themselves and Alex Armour welcomed everyone to the meeting.

3) Approval of Minutes from March 5, 2019

Meeting minutes from March 5, 2019 were reviewed. A motion to approve the minutes was made by Dale Morrissey and seconded by Emilia DiMenco. The motion was approved unanimously by the Committee.

4) Report on Application Scoring/Recommendation on Grant Awards

Alex Armour gave an overview of the scoring process and presented the top scoring applicants from the Spring 2020 Application cycle.

Dale Morrissey moved to approve the top 15 applicants as finalists for grant awards. Erica Spangler-Raz seconded the motion. The top 15 grantees were approved unanimously by the Committee.

5) Charitable Trust Program & Budget Update

Alex Armour provided a summary of the FY 2020 budget outlook and expenditures.

6) Application/Program Changes - COVID 19 Response

Alex Armour presented on proposed changes for the grant cycle accepting applications from July 1 – September 30, 2020. The maximum grant size would be reduced to \$12,500 from \$25,000, and the total number of awards would increase from 15 to 30. Additionally, the focus area would be limited to Food and Housing programs and previous grantees that had completed their grant term at least one year ago would also be eligible to apply.

A brief discussion followed regarding the proposed program changes.

Dale Morrissey moved to approve the program changes and Dorri McWhorter seconded the motion. The program changes were approved unanimously by the Committee.

7) Public Comment

Members of the public representing nonprofit organizations that had submitted applications for the Spring 2020 Charitable Trust grant cycle identified themselves and thanked the Committee for consideration of their application.

8) Adjournment

Catherine Shannon adjourned the meeting at 3:50 PM