

Charitable Trust Committee

**Meeting of Thursday, March 5, 2020
James R. Thompson Center
100 West Randolph, Room 2-025, Chicago, Illinois**

COMMITTEE MEMBERS PRESENT

Catherine Shannon, Co-Chair (via videoconference)
Designee for State Treasurer

Erica Spangler Raz, Co-Chair
Designee for Attorney General

Jared Walkowitz
Designee for the Illinois Department of Commerce and Economic Opportunity

Hunter Wiggins
Designee for the Illinois Department of Financial and Professional Regulation

Andreason Brown

Emila DiMenco

Dale Morrissey (via videoconference)

Sheila Simon (via teleconference)

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COMMITTEE MEMBERS ABSENT

Dorri McWhorter

TREASURER'S STAFF

Alex Armour, Policy and Program Coordinator
Illinois State Treasurer's Office

Jennifer Olaya, Deputy General Counsel (via teleconference)
Illinois State Treasurer's Office

MEMBERS OF THE PUBLIC PRESENT

None

MINUTES

1) Call to Order

The meeting was called to order by Catherine Shannon at 3:05 PM.

Alex Armour took roll.

A quorum was present.

2) Welcome and Introductions

Alex Armour welcomed everyone to the meeting.

3) Approval of Minutes from December 5, 2019

Meeting minutes from December 5, 2019 were approved.

4) Update on Fall 2018 and Spring 2019 grant cycles.

Alex Armour provided a report on grants previously awarded.

5) Report on Fall 2019 Site Visits

Alex Armour provided a report on the site visits of the Fall 2019 grant finalists.

6) Report on Charitable Trust Fund

Alex Armour provided a summary of the FY 2020 budget outlook and expenditures.

7) Report on Current Applications

Alex Armour provided a report on the current application cycle. 10 applications were submitted, and 93 had been started.

8) Overview of New Scoring Procedure

Alex Armour conducted a brief training on new grant management software.

9) Legislative Update

Alex Armour provided an update on pending Charitable Trust legislation.

10) Public Comment

No public comment.

11) Adjournment

Catherine Shannon adjourned the meeting at 3:40 PM