

Charitable Trust Committee

Meeting Minutes for March 3, 2022 via Videoconference/Teleconference

COMMITTEE MEMBERS PRESENT

Catherine Shannon, Co-Chair (via videoconference)
Designee for State Treasurer Michael Frerichs

Erica Spangler Raz, Co-Chair (via videoconference)
Designee for Attorney General Kwame Raoul

Ariana Correa (via videoconference)
Designee for Illinois Lt. Governor Juliana Stratton

Angie Skinner (via videoconference)
Designee for the Illinois Department of Commerce and Economic Opportunity

Shelmun Dashan (via videoconference)
Designee for the Illinois Department of Financial and Professional Regulation

Andreason Brown (via videoconference)

Joan Dixon (via videoconference)

Patricia Mota (via videoconference)

Dale Morrissey (via videoconference)

Sheila Simon (via videoconference)

Butch Trusty (via videoconference)

TREASURER'S STAFF

Alex Armour, Director of Charitable Trust (via videoconference)
Illinois State Treasurer's Office

Jennifer Olaya, Assistant General Counsel (via videoconference)
Illinois State Treasurer's Office

MEMBERS OF THE PUBLIC PRESENT

Dorri McWhorter

1) Call to Order/Welcome and Introductions

The meeting was called to order by Catherine Shannon at 3:04 PM.

Alex Armour called the roll

A quorum (11 members) was present.

Alex Armour attempted to play a video from Treasurer Frerichs thanking Dorri McWhorter for her service on the Charitable Trust Committee but was unable to get the sound to work. Staff of the Treasurer's office and members of the committee thanked Dorri McWhorter for her service and wished her well in her new role.

Dorri McWhorter shared her appreciation for the work of the members of the committee and the Treasurer's office.

Alex Armour introduced new committee member Joan Dixon, who was welcomed by the those present.

2) Approval of Minutes from December 2, 2021

Sheila Simon moved to approve the minutes. Andreason and Erica seconded the motion. The minutes were approved unanimously.

3) Update on Spring 2021 & Fall 2021 Grantees

Alex Armour provided an overview of the progress of ongoing grant cycles. He also let members know that the Spring 2022 applications would be ready for review by committee members in early May.

4) Report on Charitable Trust Fund

Alex Armour provided an overview of the status of the fund, revenue, and expenditures.

5) Legislative and Budget Update

Catherine Shannon provided an update on Charitable Trust clean-up legislation.

6) Public Comment

No members of the public were present.

7) Reminder on Ethics and Harassment and Discrimination Prevention Training

A reminder was provided about completing Statements of Economic Interest before the May 2 deadline.

8) New Business

Ariana Correa is working to complete a map detailing areas of overlap between areas defined as an economically depressed area under Charitable Trust and the Restore, Reinvest, and Renew Initiative (R3) service area.

9) Adjournment

Catherine Shannon adjourned the meeting at 3:35 PM.