

Charitable Trust Committee

Meeting Minutes for March 14, 2024 via Videoconference/Teleconference and In-Person

COMMITTEE MEMBERS PRESENT

Catherine Shannon, Co-Chair

Designee for State Treasurer Michael Frerichs

Erica Spangler Raz, Co-Chair

Designee for Attorney General Kwame Raoul

Ariana Correa

Designee for Illinois Lt. Governor Juliana Stratton

Shelmun Dashan

Designee for the Illinois Department of Financial and Professional Regulation

Dan McManus

Designee for the Illinois Department of Commerce and Economic Opportunity

Andreason Brown

Ron Budzinski (via videoconference)

Joan Dixon (via videoconference)

Patricia Mota (via videoconference)

Sheila Simon (via videoconference)

TREASURER'S STAFF

Alex Armour, Director of Charitable Trust

Illinois State Treasurer's Office

Dennis Rendleman, Attorney

Illinois State Treasurer's Office

Adriana Colindres, Press Secretary

COMMITTEE MEMBERS ABSENT

None

1) Call to Order

The meeting was called to order by Catherine Shannon at 3:05 PM. Alex Armour called the roll. A quorum of 10 members was present.

2) Welcome and Introductions

Catherine Shannon acknowledged and welcomed Dan McManus, designee for the Illinois Department of Commerce and Economic Opportunity. Dan introduced himself and was welcomed to the committee.

3) Approval of Minutes from December 7, 2023

Joan Dixon moved to approve the minutes. Andreason Brown seconded the motion. The minutes were approved unanimously.

4) Update on Fall 2023, Spring 2023, and Fall 2022 Grantees

Alex Armour gave an overview of the Fall 2023, Spring 2023, and Fall 2022 Grantees, and a report on the status of reports.

5) Spring 2024 Applications

Alex Armour shared that many applications had been received, and many more had been started. Alex projected that more than 100 applications would be submitted.

6) Report on Charitable Trust Fund

Alex Armour provided an update on the Charitable Trust Fund balance, and FY 24 revenues and expenditures.

7) Charitable Trust Committee Rules and By-Laws

The committee discussed proposed by-laws and decided that they should be voted on at the next committee meeting.

8) Reminders on Open Meetings Act, Ethics, and Harassment and Discrimination Prevention Training

Dennis Rendleman provided an overview of annual required trainings.

9) Public Comment

Jerry Wolf introduced himself as a member of the public present.

10) New Business

No new business.

11) Adjournment

The meeting was adjourned at 3:35 PM.