

CHARITABLE TRUST STABILIZATION COMMITTEE

**Meeting of Thursday, March 1st, 2017
James R. Thompson Center
100 West Randolph St.
Conference Room 2-029
Chicago, Illinois**

MEETING MINUTES

COMMITTEE MEMBERS PRESENT

Jay Rowell, Deputy Treasurer, Co-Chair
Designee for Illinois State Treasurer Michael Frerichs

Jody Adler, Co-Chair
Designee for Illinois Attorney General Lisa Madigan

Andreason Brown

Marcia Lipetz

Francisco Menchaca

Dorri McWhorter

Lisa Oakley (via phone conference)

COMMITTEE MEMBERS ABSENT

Emilia DiMenco

Dale Morrissey

TREASURER'S STAFF PRESENT

Alex Armour, Director of Charitable Trust

Catherine Shannon, Chief Legislative and Policy Officer

Laura Duque, Assistant General Counsel

Call to Order

Deputy Treasurer Jay Rowell called the meeting to order at 3:07PM.

Alex Armour took roll.

Deputy Treasurer Jay Rowell noted a lack of a physically-present quorum.

Approval of Minutes

Deputy Treasurer Rowell moved to approve minutes of the December; the motion was seconded and passed.

Report on Fall 2017 Site Visits

Alex Armour gave a report on the Fall 2017 Site Visits. All site visits were satisfactory.

Approval of 6 Month Reporting Forms

Alex Armour gave a report on 6-month reporting forms. 17 Forms were approved, two needed additional information, and one additional site visit was prescribed.

Marcia Lipetz asked a question about lessons learned from the initial process.

Report on Charitable Trust Fund

Alex Armour presented a report on the current funding level of the Charitable Trust Fund.

Dorri asked a question about the long-term time-line for spending down the amount in the fund.

Francisco asked for the Treasurer's office to share the budget for program administration at the next committee meeting.

Laura Duque reminded the committee members to complete their Statement of Economic Interest forms.

New Business

There was no new business.

Public Comment

The Committee opened the floor to public comment; none was heard.

It was noted that the next Committee meeting will take place on June 14, 2018.

A motion to adjourn the meeting was presented at 3:50PM, received a second and was passed.