

## **Charitable Trust Committee**

**Meeting Minutes for December 7, 2023  
via Videoconference/Teleconference and In-Person**

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### **COMMITTEE MEMBERS PRESENT**

State Treasurer Michael Frerichs

Catherine Shannon, Co-Chair  
Designee for State Treasurer Michael Frerichs

Erica Spangler Raz, Co-Chair  
Designee for Attorney General Kwame Raoul

Ariana Correa  
Designee for Illinois Lt. Governor Juliana Stratton

Shelmun Dashan  
Designee for the Illinois Department of Financial and Professional Regulation

Andreason Brown

Ron Budzinski

Joan Dixon (via videoconference)

Patricia Mota (via teleconference)

Butch Trusty (via videoconference)

Dale Morrissey (via videoconference)  
Former appointee

### **TREASURER'S STAFF**

Alex Armour, Director of Charitable Trust  
Illinois State Treasurer's Office

Dennis Rendleman, Attorney  
Illinois State Treasurer's Office

### **COMMITTEE MEMBERS ABSENT**

Angie Skinner  
Designee for the Illinois Department of Commerce and Economic Opportunity

Sheila Simon

## **1) Call to Order**

Treasurer Frerichs greeted the members of the Charitable Trust Committee.

The meeting was called to order by Catherine Shannon at 3:05 PM. Alex Armour called the roll. A quorum of 9 members was present.

## **2) Welcome and Introductions**

Catherine Shannon acknowledged and thanked Dale Morrissey for his service to the Charitable Trust Committee. Catherine Shannon welcomed Ron Budzinski to the Charitable Trust Committee. Ron Budzinski spoke and shared some biographical information. Catherine Shannon thanked Ron Budzinski for agreeing to serve on the committee.

## **3) Approval of Minutes from September 7, 2023**

Andreason Brown moved to approve the minutes. Arriana Correa seconded the motion. The minutes were approved unanimously.

## **4) Fall 2023 Application Scoring/Recommendation on Grant Awards – Action Item**

Alex Armour gave an overview of the application and review process and presented the top scoring applications. Catherine Shannon provided an explanation for the focus areas.

Joan Dixon moved to approve the top scoring applicants in each category as finalists. Andreason Brown seconded the motion. The motion was approved unanimously.

## **5) Update on Spring 2023, Fall 2022, and Spring 2022 Grantees**

Alex Armour gave an overview of the Spring 2023, Fall 2022, and Spring 2022 Grantees, and a report on the status of reports. Shelmun Dashan inquired about the reporting process. Alex Armour provided an overview of how the reports are conducted and the follow up process.

## **6) Spring 2024 Grant Application and Focus Areas**

Alex Armour shared that Food and Housing would be the Spring 2024 grant focus areas, and Food and Workforce and Economic Development will be the focus areas for the Fall 2024 grant cycle.

## **7) Report on Charitable Trust Fund**

Alex Armour provided an update on the Charitable Trust Fund balance, and FY 24 revenues and expenditures.

**8) Charitable Trust Committee Rules and By-Laws**

Dennis Rendleman provided a summary of proposed rules and by-laws for the committee and an explanation of quorum requirements.

**9) Reminders on Open Meetings Act, Ethics, and Harassment and Discrimination Prevention Training**

Dennis Rendleman provided an explanation of the requirements for annual trainings.

**10) 2024 Meeting Dates**

Alex Armour provided the meeting dates for 2024: March 14, June 13, September 12, and December 12.

**11) Public Comment**

Kyle from Mercer County Better Together was introduced and thanked the committee for their consideration of his nonprofit organization.

**12) New Business**

No new business.

**13) Adjournment**

Catherine Shannon wished everyone a happy holiday. The meeting was adjourned at 3:35 PM.