

Charitable Trust Committee

Meeting Minutes for December 2, 2021 via Videoconference/Teleconference

COMMITTEE MEMBERS PRESENT

Catherine Shannon, Co-Chair (via videoconference)
Designee for State Treasurer Michael Frerichs

Erica Spangler Raz, Co-Chair (via videoconference)
Designee for Attorney General Kwame Raoul

Ariana Correa (via videoconference)
Designee for Illinois Lt. Governor Juliana Stratton

Angie Skinner (via videoconference)
Designee for the Illinois Department of Commerce and Economic Opportunity

Shelmun Dashan (via videoconference)
Designee for the Illinois Department of Financial and Professional Regulation

Andreason Brown (via videoconference)

Dale Morrissey (via videoconference)

Sheila Simon (via videoconference)

Butch Trusty (via videoconference)

TREASURER'S STAFF

Alex Armour, Director of Charitable Trust (via videoconference)
Illinois State Treasurer's Office

Jennifer Olaya, Assistant General Counsel (via videoconference)
Illinois State Treasurer's Office

COMMITTEE MEMBERS ABSENT

Dorri McWhorter (via videoconference)

Patricia Mota (via videoconference)

MINUTES

1) Call to Order/Welcome and Introductions

The meeting was called to order by Catherine Shannon at 3:04 PM.

Alex Armour called the roll

A quorum (9 members) was present.

2) Approval of Minutes from September 2, 2021

Sheila Simon moved to approve the minutes. Dale Morrissey seconded the motion. The minutes were approved unanimously.

3) Report on Application Scoring/Recommendation on Grant Awards – Action Item

Alex Armour provided an overview of the application process and presented the top scoring applicants. Dale Morrissey moved to approve the finalists. Sheila Simon seconded the motion. The motion passed unanimously.

4) Update on Spring 2021, Fall 2020, Spring 2020 grantees

Alex Armour gave an update on reporting from previous grantees.

5) Report on Charitable Trust Fund

Alex Armour provided an overview the status of the fund, revenue, and expenditures.

6) Committee Meeting Dates for 2022

Alex Armour shared the meeting dates for 2022: March 3, June 2, September 1, and December 1.

7) Public Comment

Denise Moore of the Minority Business Development Center of Peoria thanked the committee for being selected as a finalist.

Pastor Kevin Anthony Ford of St. Paul Church of God in Christ Development Ministries Inc thanked the committee for being selected as a finalist.

8) Reminder on Ethics and Harassment and Discrimination Prevention Training

Alex Armour let committee members know that trainings would need to be completed in 2022.

9) New Business

Ariana Correa spoke briefly about expanding the depressed area determination definition. Alex Armour and Ariana Correa will meet to discuss determining if our current formulation leaves out significant areas that overlap with the Lt. Governor's office R3 initiative.

Alex Armour shared with the committee questions organizations had regarding classifications for full time employees and full time equivalent. Erica Spangler-Roz spoke about considering the intent of the full time equivalent. Butch Trusty spoke about the importance of having an individual identified that would be responsible for the grant, and the importance of having any employee working for a non-profit also be employed by an organization that fulfilled our grant eligibility requirements. Dale Morrissey underscored the point about accountability. Erica Spangler Raz raised a point about equity towards smaller organizations.

10) Adjournment

Andreason Brown made a motion to adjourn. Shemlun Dashan seconded the motion. The motion was approved unanimously.