

## **Charitable Trust Committee**

### **Meeting Minutes for December 1, 2022 via Videoconference/Teleconference and In-Person**

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#### **COMMITTEE MEMBERS PRESENT**

Catherine Shannon, Co-Chair  
Designee for State Treasurer Michael Frerichs

Erica Spangler Raz, Co-Chair  
Designee for Attorney General Kwame Raoul

Ariana Correa (via videoconference)  
Designee for Illinois Lt. Governor Juliana Stratton

Angie Skinner (via videoconference)  
Designee for the Illinois Department of Commerce and Economic Opportunity

Shelmun Dashan (via videoconference)  
Designee for the Illinois Department of Financial and Professional Regulation

Andreason Brown (via videoconference)

Joan Dixon (via videoconference)

Dale Morrissey (via videoconference)

Patricia Mota (via videoconference)

Sheila Simon (via videoconference)

#### **TREASURER'S STAFF**

Alex Armour, Director of Charitable Trust  
Illinois State Treasurer's Office

Maya Ganguly, Assistant General Counsel (via videoconference)  
Illinois State Treasurer's Office

#### **COMMITTEE MEMBERS ABSENT**

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### **1) Call to Order/Welcome and Introductions**

The meeting was called to order by Catherine Shannon at 3:00 PM.

Alex Armour called the roll

A quorum (10 members) was present.

### **2) Approval of Minutes from September 1, 2022**

Joan Dixon moved to approve the minutes. Dale Morrissey seconded the motion. The minutes were approved unanimously.

### **3) Fall 2022 Application Scoring/Recommendation on Grant Awards**

Alex Armour gave an overview of the application and review process and presented the top scoring applications.

Dale Morrissey moved to approve the top scoring applicants as finalists. Ariana Correa seconded the motion. The motion was approved unanimously.

Joan Dixon thanked the staff for their work on the grant cycle.

Catherine Shannon thanked the committee for their hard work scoring the applications.

### **4) Application and Program Changes**

Alex Armour presented changes to the grant focus areas. Grants would be accepted in two categories, with five grants being awarded in each category, with three current focus areas rotating each grant cycle.

Dale Morrissey spoke in support of the proposed program changes.

Shelmun Dashan inquired about the past distribution of awards among the three focus areas and raised concerns that the changes may end up favoring organizations in one focus area over organizations applying in other areas.

Alex Armour provided historical data on awards by focus area and region.

Shelmun Dashan made suggestions for questions to be included moving forward, specifically for Workforce & Economic Development.

Sheila Simon had an additional suggestion for a question to be included for Workforce and Economic Development.

Dale Morrissey asked that the date of incorporation be included in the application and shared frustration with the lack of uniformity of budget documentation included.

Joan Dixon moved to accept the program changes. Andreason seconded the motion. The motion passed unanimously.

**5) Update on Fall 2021 and Spring 2022 Grantees**

Alex Armour provided a brief report on current grantees.

**6) Report on Charitable Trust Fund**

Alex Armour provided an update on the Charitable Trust Fund balance, and fund revenues and expenditures.

**7) Committee Meeting Dates for 2023**

Alex Armour shared the meeting dates for 2023: March 9th, 2023, June 8th, 2023, September 7<sup>th</sup>, 2023, December 7th, 2023.

**8) Public Comment**

Kim Thomas from KTSP Tax Clinic spoke and said the questions she had were answered during the meeting.

**9) New Business**

Maya Ganguly provided a brief reminder about completing required trainings.

**10) Adjournment**

The meeting was adjourned at 3:45 PM.