

NOTICE OF CONTRACT AWARD

Bright Start Direct College Savings Program Manager RFP 370-200-17-006

Vendor Selected for Award:

Name: Union Bank & Trust Company

Address: 6811 South 27th Street

Lincoln, Nebraska 68512

Method: Request for Proposals

Date of Posting: 09/14/2016

Date Bids/Proposals Due: 10/21/2016

Location Bids/Proposals were submitted:

400 West Monroe Street, Suite 401

Springfield, IL 62704

Phone/Fax: 217/782-1708 217/524-3822

Nature of Contract: Program management for the Bright Start Direct-Sold College Savings Program.

Number of Unsuccessful Respondents: 5

Price: Union Bank will receive a Program Management Fee from Bright Start assets as set forth below, based on the average daily net Union managed assets of the Treasurer's college savings pool:

Total Union Managed College Savings Pool Assets	Service Fee
0.0 - \$2.0 billion	0.25%
\$2.0 - \$4.0 billion	0.20%
\$4.0 - \$6.0 billion	0.11%
\$6.0 - \$8.0 billion	0.11%
\$8.0 - \$12.0 billion	0.08%

\$12.0 - \$16.0 billion	0.075%
\$16.0 billion and above	0.07%

Contract Term: July 14, 2017 through July 13, 2024 (with three (3) year extension subject to satisfactory performance reviews in the initial term)

Contract Award: 05/23/2017

Treasurer of the State of Illinois:
Michael Frerichs

Chief Procurement Officer:
Jim Underwood

Additional information, including copies of forms and disclosures, are on file at the bids/proposals location listed above.