

NOTICE OF CONTRACT AWARD

Bright Directions College Savings Program Manager RFP 370-200-17-008

Vendor Selected for Award:

Name: Union Bank & Trust Company

Address: 6811 South 27th Street

Lincoln, Nebraska 68512

Method: Request for Proposals

Date of Posting: 11/10/2016

Date Bids/Proposals Due: 12/09/2016

Location Bids/Proposals were submitted:

100 West Randolph Street, Suite 15-600

Chicago, IL 60601

Phone/Fax: 217/782-1708 217/524-3822

Nature of Contract: Program management for the Bright Directions Advisor-Sold College Savings Program.

Number of Unsuccessful Respondents: 2

Price: Union Bank will receive a Program Management Fee from Bright Directions assets as set forth below, based on the average daily net Union managed assets of the Treasurer's college savings pool:

Total Union Managed College Savings Pool Assets	Service Fee
\$0.0 - \$2.0 billion	0.32%
\$2.0 - \$4.0 billion	0.18%
\$4.0 - \$6.0 billion	0.175%
\$6.0 - \$8 billion	0.17%
\$8.0 - \$12.0 billion	0.15%
\$12.0 billion and above	0.14%

Contract Term: July 17, 2017 through July 16, 2024 (with a three (3) year extension subject to satisfactory performance reviews in the initial term)

Contract Award: 05/23/2017

Treasurer of the State of Illinois:
Michael Frerichs

Chief Procurement Officer:
Jim Underwood

Additional information, including copies of forms and disclosures, are on file at the bids/proposals location listed above.