



OFFICE OF ILLINOIS STATE TREASURER

MICHAEL W. FRERICHS

FOR IMMEDIATE RELEASE

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Treasurer Frerichs Announces Live Auction of Unclaimed Property at the 2023 Illinois State Fair

Auction Preview Event Scheduled for August 2 in Springfield

SPRINGFIELD – A 14-karat white gold woman’s double halo-style ring, a \$500 bill from 1934 and collectible basketball cards featuring seven Hall of Famers are some of the unclaimed property items to be auctioned live on August 19 at the Illinois State Fair in Springfield. State Treasurer Michael Frerichs oversees the auction, which will take place on the Lincoln Stage at the fairgrounds in Springfield.

“We are pleased to host the unclaimed property auction at the State Fair and to give people the opportunity to bid on valuable and distinctive items,” said Frerichs, whose office manages Illinois’ unclaimed property program. “Potential bidders are welcome to attend our auction preview on August 2 to get an early look at the items before the day of the auction.”

Other items in the live auction will include an 1818/7 NGC-graded MS 64 Bust half-dollar, historic political memorabilia, a 1988 American Eagle gold bullion coins proof set, and a set of eight gold coins featuring the likenesses of writers Mark Twain and John Steinbeck, architect Frank Lloyd Wright, musician Louis Armstrong and actress Helen Hayes.

The unclaimed property has been divided into 250 lots for the auction, with some lots consisting of a single item and other lots consisting of multiple items. Prospective bidders may preview the auction items on August 2 in the Office of the Illinois State Treasurer in Springfield and on August 19 at the fairgrounds before the auction begins.

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Live Auction Preview

August 2, 2023

Office of Illinois State Treasurer

Marine Bank Building

1 East Old State Capitol Plaza

Springfield, IL 62701

Auction Preview: 10 a.m.-3 p.m.

Treasurer Frerichs Availability: 10:30 a.m.

Live Auction

August 19, 2023

Illinois State Fairgrounds | Lincoln Stage

801 East Sangamon Avenue | Springfield, IL

Auction Preview: 9-11 a.m.

Auction: 11 a.m.

In Illinois, one of the responsibilities of the State Treasurer is to safeguard unclaimed property, which can include unpaid life insurance benefits, overlooked bank accounts and the contents of forgotten safe deposit boxes. The Treasurer's Office works hard to return unclaimed property to the rightful owners. After 10 years of private and public attempts to locate the owners of unclaimed property, the unclaimed items are put up for auction, and all auction proceeds are held for the rightful owners in perpetuity.

For a full list of unclaimed property auction items, go to <http://www.cokerauction.com/upcoming>

About the Illinois Treasurer

The Illinois State Treasurer's Office is a powerful economic engine that invests in people to drive prosperity, development and growth throughout the state. As State Treasurer, Michael Frerichs (FRAIR'-iks) is the state's Chief Investment and Banking Officer and actively manages approximately \$55 billion. The investments help families pay for college and trade school; workers save for a dignified retirement; and local governments process bill payments more efficiently so they can pass along the savings to taxpayers. The office provides financial institutions money to loan to farmers, small business owners, and qualified individuals at below-market rates because better jobs create stronger communities. The office operates the state's largest consumer-protection initiative, the unclaimed property I-Cash program, which has returned a record-breaking \$1.8 billion since Frerichs was elected.

For more news about the State Treasurer's Office, please follow Treasurer Frerichs on Twitter at @ILTreasurer, Instagram at ILTreasurer, at [Linkedin](#) and on Facebook at [Invested in You – Treasurer Michael Frerichs](#).

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