

**State and IPTIP (IL Funds) Portfolios**  
**COMMERCIAL PAPER - Approved List of Issuers as of**  
**August 30, 2024**

*Issuers shown in orange are on negative credit watch with one or more of the rating agencies*

*Ratings shown in blue have been given a negative outlook by one or more of the rating agencies but are not on credit watch*

*Ratings shown in green have been given a positive outlook by one or more of the rating agencies*

COMPANY NAME	TICKER	APPROVED DURATIONS		RATINGS (SHORT-TERM (*ISSUER RATING USED IN ABSENCE OF ST))				
		STATE	IPTIP	MOODY'S	S&P	FITCH	DBRS	EGAN-JONES
ABBOTT LABORATORIES	ABTPP	13 MONTHS	13 MONTHS	P-1	A-1+	-	-	A1+
ABN AMRO FUNDING USA LLC	ABNFUN	13 MONTHS	13 MONTHS	P-1	A-1	F1	-	-
ADOBE INC	ADBE	13 MONTHS	13 MONTHS	P-1	A-1+	-	-	A1+
ALABAMA POWER	SOALPP	13 MONTHS	13 MONTHS	P-1	A-1	F1	-	-
ALLIANCE BERNSTEIN LP	ACPP	13 MONTHS	13 MONTHS	P-1	A-1	-	-	-
ALPHABET INC	ALPHBT	13 MONTHS	13 MONTHS	P-1	A-1+	-	-	-
AMAZON.COM INC	AMZN	13 MONTHS	13 MONTHS	P-1	A-1+	F1+	-	A1+
AMERICAN EXPRESS CREDIT	AXPCRD	13 MONTHS	INELIGIBLE	*A2	*A-	*A	*AAL	-
APPLE INC	APPINC	13 MONTHS	13 MONTHS	P-1	A-1+	-	-	A1+
ARCHER DANIELS MIDLAND	ADMPP	13 MONTHS	13 MONTHS	P-1	A-1	F1	-	A1+
ARIZONA PUBLIC SERVICE	PNW	6 MONTHS	INELIGIBLE	P-2	A-2	F2	-	-
AT&T INC	ATTINC	13 MONTHS	INELIGIBLE	P-2	A-2	F2	-	A1
AUTOMATIC DATA PROCESSING	ADPPP	13 MONTHS	13 MONTHS	P-1	A-1+	F1+	-	A1+
BAKER HUGHES HOLDINGS LLC	BHGECP	4 MONTHS	INELIGIBLE	P-2	-	-	-	A1
BofA SECURITIES INC	BOFACP	13 MONTHS	13 MONTHS	-	A-1	F1+	-	-
BANK OF NEW YORK MELLON	BNYMEL	13 MONTHS	13 MONTHS	P-1	A-1+	F1+	R-1H	-
BMW US CAPITAL LLC	BMWUSC	13 MONTHS	13 MONTHS	P-1	A-1	-	-	-
BRISTOL-MYERS SQUIBB CO	BMYPP	13 MONTHS	13 MONTHS	P-1	A-1	-	-	A1+
CANADIAN IMPERIAL HOLDINGS	CANIBC; CANHLD	13 MONTHS	13 MONTHS	P-1	-	F1+	-	-
CARGILL INC	CARGPP	13 MONTHS	13 MONTHS	P-1	A-1	F1	-	-
CATERPILLAR INC	CATPP	13 MONTHS	13 MONTHS	P-1	A-1	F1	-	A1+
CATERPILLAR FINANCIAL SERVICES CORP	CATFIN	13 MONTHS	13 MONTHS	P-1	A-1	F1	-	-
CENTERPOINT ENERGY INC	CNTRPT	6 MONTHS	INELIGIBLE	P-2	A-2	F2	-	A1
CENTERPOINT ENERGY RESOURCES	CTRESC	6 MONTHS	INELIGIBLE	P-2	A-2	F2	-	-
CHEVRON CORP	CVXPP	13 MONTHS	13 MONTHS	P-1	A-1+	-	-	A1+
CICSO SYSTEMS INC	CSCO	13 MONTHS	13 MONTHS	P-1	A-1+	-	-	A1+
CITIGROUP GLOBAL MARKETS	CGMICP	13 MONTHS	13 MONTHS	P-1	A-1	F1	-	-
COCA-COLA CO	KOPP	13 MONTHS	13 MONTHS	P-1	A-1	-	-	A1+
COLGATE-PALMOLIVE CO	CL	13 MONTHS	13 MONTHS	P-1	A-1	-	-	A1+
COMCAST CORP	CMCSA	13 MONTHS	13 MONTHS	P-2	A-2	F1	-	A1
DANAHER CORP	DANAHR	13 MONTHS	INELIGIBLE	P-2	A-2	-	-	A1+
DEERE & COMPANY	DE	13 MONTHS	13 MONTHS	P-1	A-1	F1	-	A1
JOHN DEERE CAPITAL CORP	JDCCPP	13 MONTHS	13 MONTHS	P-1	A-1	F1	R-1L	-
JOHN DEERE FINANCIAL INC	JDCRPP	13 MONTHS	13 MONTHS	P-1	A-1	F1	-	-
JOHN DEERE FINANCIAL LTD	JDCLPP	13 MONTHS	13 MONTHS	P-1	A-1	F1	-	-
EIDP INC	EIDPCP	13 MONTHS	13 MONTHS	P-2	A-2	F1	-	A1
ELI LILLY & CO	LLYPP	13 MONTHS	13 MONTHS	P-1	A-1	-	-	A1+
EMERSON ELECTRIC CO	EMRPP	13 MONTHS	13 MONTHS	P-1	A-1	-	-	A1+
EXXON MOBILE CORP	XON	13 MONTHS	13 MONTHS	P-1	A-1+	-	-	A1+
FLORIDA POWER & LIGHT CO	FPL	13 MONTHS	13 MONTHS	P-1	A-1	F1	-	-
GLAXOSMITHKLINE LLC	GSKCP	13 MONTHS	13 MONTHS	P-1	A-1	F1	-	-
HERSHEY COMPANY	HSY	13 MONTHS	13 MONTHS	P-1	A-1	-	-	A1+
HOME DEPOT INC	HDPP	13 MONTHS	13 MONTHS	P-1	A-1	F1	R-1L	A1+
HONEYWELL INTERNATIONAL	HONIPP	13 MONTHS	13 MONTHS	P-1	A-1	F1	-	A1+

HP INC	HPINC	13 MONTHS	INELIGIBLE	P-2	A-2	F2	-	A1
HSBC USA INC	HSBCIU	13 MONTHS	13 MONTHS	P-1	A-2	F1+	-	-
IBM CORP	IBMPP	13 MONTHS	13 MONTHS	P-2	A-2	F1	-	A1
ILLINOIS TOOL WORKS INC	ILLTWI	13 MONTHS	13 MONTHS	P-1	A-1	-	-	A1+
ING (US) FUNDING LLC	INGFDG; INGFDL	7 MONTHS	7 MONTHS	P-1	A-1	-	-	-
INTEL CORP	INTCRP	6 MONTHS	INELIGIBLE	P-2	A-2	F2	-	A1
JOHNSON & JOHNSON	JNJPP	13 MONTHS	13 MONTHS	P-1	A-1+	-	-	A1+
JP MORGAN SECURITIES LLC	JPMSCC; JPMSCP	13 MONTHS	13 MONTHS	P-1	A-1	F1+	-	-
KELLANOVA	KELLAN	13 MONTHS	INELIGIBLE	P-2	-	F2	-	A1
KEURIG DR PEPPER	KDPCP	13 MONTHS	INELIGIBLE	P-2	A-2	-	-	A1
KOCH COMPANIES LLC	KOCHCO	13 MONTHS	13 MONTHS	P-1	A-1+	-	-	-
KOCH INDUSTRIES INC	KOCHIN	13 MONTHS	13 MONTHS	P-1	A-1+	-	-	-
L'OREAL USA INC	LOREAL	13 MONTHS	13 MONTHS	P-1	A-1+	-	-	-
LINDE INC	LINDE	13 MONTHS	13 MONTHS	P-1	A-1	-	-	A1
LVMH MOET HENNESSY LOUIS VUITTON	LVMHUS	13 MONTHS	13 MONTHS	P-1	A-1+	-	-	-
MERCK & CO INC	MRKCPP	13 MONTHS	13 MONTHS	P-1	A-1	-	-	A1+
METLIFE FUNDING INC	METLF	13 MONTHS	13 MONTHS	P-1	A-1+	F1+	-	-
MICROSOFT CORP	MSFT	13 MONTHS	13 MONTHS	P-1	A-1+	-	-	A1+
NATIONAL SECURITIES CLEARING CORP	NSCCPP	13 MONTHS	13 MONTHS	P-1	A-1+	-	-	-
NESTLE CAPITAL CORP	NECCPP	13 MONTHS	13 MONTHS	P-1	A-1+	F1+	-	-
NEXTERA ENERGY CAP HOLDINGS	NEXERG	13 MONTHS	INELIGIBLE	P-2	A-2	F2	-	-
NIKE INC	NKEPP	13 MONTHS	13 MONTHS	P-1	A-1+	-	-	A1+
NOTHERN ILLINOIS GAS CO	NIGAS	13 MONTHS	13 MONTHS	P-1	A-2	F1	-	-
NOVARTIS FINANCE CORP	NOVFPF	13 MONTHS	13 MONTHS	P-1	A-1+	-	-	-
PACCAR FINANCIAL CORP	PCAR	13 MONTHS	13 MONTHS	P-1	A-1	-	-	-
PACIFIC LIFE SHORT TERM FUNDING	PLIFPP	13 MONTHS	13 MONTHS	P-1	A-1+	F1+	-	-
PEPSICO INC	PEPPP	13 MONTHS	13 MONTHS	P-1	A-1	-	-	A1+
PFIZER INC	PFEPF	13 MONTHS	13 MONTHS	P-1	A-1	F1	-	A1+
PINNACLE WEST CAPITAL CORP	PNWPP	6 MONTHS	INELIGIBLE	P-2	A-2	F3	-	A1+
PNC BANK NA	PNC	13 MONTHS	13 MONTHS	P-1	A-1	F1	R-1M	-
PRIVATE EXPORT FUNDING CORP	PEFCO	13 MONTHS	13 MONTHS	P-1	-	F1+	-	-
PROCTER & GAMBLE CO	PGPP	13 MONTHS	13 MONTHS	P-1	A-1+	-	-	A1+
PRUDENTIAL FINANCIAL INC	PFIPP	13 MONTHS	13 MONTHS	P-2	A-1	F1	-	A2
PRUDENTIAL FUNDING LLC	PRU	13 MONTHS	13 MONTHS	P-1	A-1+	F1+	-	-
ROCHE HOLDINGS INC	ROCHOL	13 MONTHS	13 MONTHS	P-1	A-1+	-	-	-
ROCKWELL AUTOMATION INC	ROKWPP	13 MONTHS	13 MONTHS	P-2	A-1	F1	-	A1+
STANLEY BLACK & DECKER	SWKPP	13 MONTHS	INELIGIBLE	P-3	A-2	F2	-	A1
TORONTO DOMINION HOLDINGS USA	TDHUSA	13 MONTHS	13 MONTHS	P-1	A-1+	-	-	-
TOYOTA MOTOR CREDIT CORP	TOYCC	13 MONTHS	13 MONTHS	P-1	A-1+	F1	-	-
UNION PACIFIC CORP	UNP	13 MONTHS	13 MONTHS	P-2	A-2	F1	-	A1+
UNITED PARCEL SERVICE INC	UPSPP	13 MONTHS	13 MONTHS	P-1	A-1	-	-	A1+
UNITEDHEALTH GROUP INC	UNH	13 MONTHS	13 MONTHS	P-1	A-1	F1	-	A1+
US BANCORP	USBC	13 MONTHS	13 MONTHS	P-2	A-1	F1	R-1M	A1+
US BANK NA	USBKMN	13 MONTHS	13 MONTHS	P-1	A-1	F1	R-1H	-
VERIZON COMMUNICATIONS INC	VZ	13 MONTHS	13 MONTHS	P-2	A-2	F1	-	A1
VISA INC	VISAPP	13 MONTHS	13 MONTHS	P-1	A-1+	-	-	-
WALT DISNEY COMPANY	WALTPP	13 MONTHS	INELIGIBLE	P-1	A-2	F2	-	A2
WELLS FARGO & COMPANY	WFCNEW	13 MONTHS	13 MONTHS	P-1	A-2	F1	R-1M	A1

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**CORPORATE BONDS - Approved List of Issuers as of**  
**August 30, 2024**

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*Ratings shown in green have been given a positive outlook by one or more of the rating agencies*

COMPANY NAME	BASE CUSIP	APPROVED DURATIONS		RATINGS (LONG-TERM/SHORT-TERM)				
		STATE	IPTIP	MOODY'S	S&P	FITCH	DBRS	EGAN-JONES
ABBOTT LABORATORIES	002824	10 YEARS	13 MONTHS	Aa3/P-1	AA-/A-1+	-	-	A+/A1+
ADOBE INC	00724P	2 YEARS	13 MONTHS	A1/P-1	A+/A-1+	-	-	AA-/A1+
ALPHABET INC	02079K	10 YEARS	13 MONTHS	Aa2/P-1	AA+/A-1+	-	-	-
AMAZON.COM INC	023135	10 YEARS	13 MONTHS	A1/P-1	AA/A-1+	AA-/F1+	-	A+/A1+
AMERICAN EXPRESS CO	025816	2 YEARS	13 MONTHS	A2/--	BBB+/A-2	A/F1	AH/R-1M	A/A1+
AMERICAN EXPRESS CREDIT	0258M0	2 YEARS	INELIGIBLE	A2/--	A/--	A/--	AAL/--	-
APPLE INC	037833	10 YEARS	13 MONTHS	Aaa/P-1	AA+/A-1+	-	-	A+/A1+
ARCHER DANIELS MIDLAND	039482	2 YEARS	13 MONTHS	A2/P-1	A/A-1	A/F1	-	A+/A1+
AUTOMATIC DATA PROCESSING	053015	10 YEARS	13 MONTHS	Aa3/P-1	AA-/A-1+	AA-/F1+	-	AA/A1+
BANK OF AMERICA CORP	06051G	2 YEARS	13 MONTHS	A1/P-1	A-/A-2	AA-/F1+	AAL/R-1M	A-/A1
BANK OF AMERICA NA	06051X	10 YEARS	13 MONTHS	Aa1/P-1	A+/A-1	AA/F1+	AA/R-1H	-
BANK OF NEW YORK MELLON CORP	06406R	10 YEARS	13 MONTHS	A1/P-1	A/A-1	AA-/F1+	AA/R-1M	A/A1+
BANK OF NEW YORK MELLON	06405L	10 YEARS	13 MONTHS	Aa2/P-1	AA-/A-1+	AA/F1+	AAH/R-1H	-
BMO HARRIS BANK NA/IL	06366	2 YEARS	13 MONTHS	A3/P-2	A+/A-1	AA-/F1+	Aa/R-1M	-
BRISTOL-MYERS SQUIBB CO	110122	2 YEARS	13 MONTHS	A2/P-1	A/A-1	-	-	A/A1+
CAPITAL ONE FINANCIAL CORP	14040H	2 YEARS	13 MONTHS	Baa1/--	BBB/--	A-/F1	AL/R-1L	A/A1+
CARGILL INC	141781	2 YEARS	13 MONTHS	A2/P-1	A/A-1	A/F1	-	-
CATERPILLAR INC	149123	2 YEARS	13 MONTHS	A2/P-1	A/A-1	A+/F1	A/--	A-/A1+
CATERPILLAR FINANCIAL SERVICES CORP	14913U	2 YEARS	13 MONTHS	A2/P-1	A/A-1	A+/F1	A/--	-
CENTERPOINT ENERGY RESOURCES	15189W	HOLD	INELIGIBLE	A3/P-2	BBB+/A-2	A-/F2	-	-
CHEVRON CORP	166764	5 YEARS	13 MONTHS	Aa2/P-1	AA-/A-1+	-	AA/--	AA/A1+
CISCO SYSTEMS INC	17275R	10 YEARS	13 MONTHS	A1/P-1	AA-/A-1+	-	-	A+/A1+
CITIGROUP INC	172967	2 YEARS	13 MONTHS	A3/P-2	BBB+/A-2	A/F1	AH/R-1M	A-/A1
CITIBANK NA	17325F	10 YEARS	13 MONTHS	Aa3/P-1	A+/A-1	A+/F1+	AAL/R-1M	-
CITIGROUP GLOBAL MARKETS	17291L	2 YEARS	13 MONTHS	A1/P-1	A+/A-1	--/F1	-	-
COCA-COLA CO	191216	2 YEARS	13 MONTHS	A1/P-1	A+/A-1	-	AH/--	A/A1+
COLGATE-PALMOLIVE CO	194162	10 YEARS	13 MONTHS	Aa3/P-1	A+/A-1	-	-	A/A1+
COMCAST CORP	20030N	2 YEARS	13 MONTHS	A3/P-2	A-/A-2	A-/F1	-	BBB/A1
CORTEVA INC	263534	2 YEARS	13 MONTHS	-	A/--	A/F1	-	-
DANAHER CORP	235851	2 YEARS	INELIGIBLE	A3/P-2	A-/A-2	-	-	A/A1+
DEERE & COMPANY	244199	2 YEARS	13 MONTHS	A1/P-1	A/A-1	A+/F1	-	BBB/A1
JOHN DEERE CAPITAL CORP	24422E	2 YEARS	13 MONTHS	A1/P-1	A/A-1	A+/F1	A/R-1L	-
JOHN DEERE FINANCIAL INC	47788Z	2 YEARS	13 MONTHS	A1/P-1	--/A-1	A+/F1	-	-
EIDP INC	263534	2 YEARS	13 MONTHS	A3/P-2	A-/A-2	A/F1	-	--/A1
ELI LILLY & CO	532457	2 YEARS	13 MONTHS	A1/P-1	A+/A-1	-	-	A/A1+
EXXON MOBILE CORP	30231G	5 YEARS	13 MONTHS	Aa2/P-1	AA-/A-1+	-	-	AA-/A1+
FIFTH THIRD BANCORP	316773	2 YEARS	13 MONTHS	Baa1/--	BBB+/A-2	A-/F1	A/R-1L	BBB+/A1
FIFTH THIRD BANK NA	31677Q	2 YEARS	13 MONTHS	A3/P-2	A-/A-2	A-/F1	AH/R-1M	-
FLORIDA POWER & LIGHT CO	341081	2 YEARS	13 MONTHS	A1/P-1	A/A-1	AA-/F1	-	-
GOLDMAN SACHS GROUP INC	38141G	2 YEARS	13 MONTHS	A2/P-1	BBB+/A-2	A/F1	AH/R-1M	BBB+/A1
HERSHEY COMPANY	427866	2 YEARS	13 MONTHS	A1/P-1	A/A-1	-	-	A+/A1+
HOME DEPOT INC	437076	2 YEARS	13 MONTHS	A2/P-1	A/A-1	A/F1	A/R-1L	A/A1+

<b>HONEYWELL INTERNATIONAL</b>	438516	2 YEARS	13 MONTHS	A2/P-1	A/A-1	A/F1	A/--	A-/A1+
HSBC USA INC	40428H	2 YEARS	13 MONTHS	A2/P-1	A-/A-2	A+/F1+	-	-
<b>IBM CORP</b>	459200	2 YEARS	13 MONTHS	A3/P-2	A-/A-2	A-/F1	-	BBB+/A1
ILLINOIS TOOL WORKS	452308	2 YEARS	13 MONTHS	A1/P-1	A+/A-1	-	-	A+/A1+
<b>JOHNSON &amp; JOHNSON</b>	478160	10 YEARS	13 MONTHS	Aaa/P-1	AAA/A-1+	-	-	AA/A1+
<b>JP MORGAN CHASE &amp; CO</b>	46647P	10 YEARS	13 MONTHS	A1/P-1	A-/A-2	AA-/F1+	AAL/R-1M	A/A1
<b>JP MORGAN CHASE BANK NA</b>	48125L	10 YEARS	13 MONTHS	Aa2/P-1	A+/A-1	AA/F1+	AA/R-1H	-
MASTERCARD INC	57636Q	10 YEARS	13 MONTHS	Aa3/P-1	A+/A-1	-	-	AA-/A1+
<b>MERCK &amp; CO INC</b>	58933Y	2 YEARS	13 MONTHS	A1/P-1	A+/A-1	-	-	A/A1+
MICROSOFT CORP	594918	10 YEARS	13 MONTHS	Aaa/P-1	AAA/A-1+	-	-	AA/A1+
<b>MORGAN STANLEY</b>	61747Y	2 YEARS	13 MONTHS	A1/P-1	A-/A-2	A+/F1	AH/R-1M	BBB+/A1
MORGAN STANLEY BANK NA	61690U	10 YEARS	13 MONTHS	Aa2/P-1	A+/A-1	AA-/F1+	-	-
<b>NATIONAL SECURITIES CLEARING CORP</b>	637639	10 YEARS	13 MONTHS	Aaa/P-1	AA+/A-1+	-	-	-
NESTLE HOLDINGS INC	641062	10 YEARS	13 MONTHS	Aa3/P-1	AA-/A-1+	A+/-	-	-
NESTLE CAPITAL CORP	64105M	10 YEARS	13 MONTHS	Aa3/P-1	AA/-	-/F1+	-	-
NIKE INC	654106	2 YEARS	13 MONTHS	A1/P-1	AA-/A-1+	-	-	A/A1+
NORTHERN TRUST CORP	665859	2 YEARS	13 MONTHS	A2/--	A+/A-1	A/F1+	AAL/R-1M	A/A1+
NOVARTIS CAPITAL CORP	66989H	10 YEARS	13 MONTHS	Aa3/--	-	AA/--	-	-
<b>NVIDIA CORP</b>	67066G	2 YEARS	13 MONTHS	Aa3/P-1	A+/A-1+	-	-	A/A1+
PACCAR FINANCIAL CORP	69371R	2 YEARS	13 MONTHS	A1/P-1	A+/A-1	-	-	-
PEPSICO INC	713448	2 YEARS	13 MONTHS	A1/P-1	A+/A-1	-	AH/--	A/A1+
<b>PFIZER INC</b>	717081	2 YEARS	13 MONTHS	A2/P-1	A/A-1	A/F1	-	A+/A1+
<b>PNC FINANCIAL SERVICES GROUP</b>	693475	2 YEARS	13 MONTHS	A3/P-2	A-/A-2	A/F1	AH/R-1M	A-/A1
<b>PNC BANK NA</b>	69353R	2 YEARS	13 MONTHS	A2/P-1	A/A-1	A+/F1	AAL/R-1M	-
<b>PRIVATE EXPORT FUNDING CORP</b>	742651	10 YEARS	13 MONTHS	Aaa/P-1	-	AA+/F1+	-	-
PROCTER & GAMBLE CO	742718	10 YEARS	13 MONTHS	Aa3/P-1	AA-/A-1+	-	-	AA-/A1+
PRUDENTIAL FUNDING LLC	744331	2 YEARS	13 MONTHS	A1/P-1	AA-/A-1+	-/F1+	-	-
ROCHE HOLDINGS INC	771196	10 YEARS	13 MONTHS	Aa2/P-1	AA/--	AA/--	-	-
<b>ROCKWELL AUTOMATION INC</b>	773903	2 YEARS	13 MONTHS	A3/P-2	A/A-1	A/F1	-	A-/A1+
<b>STATE STREET CORP</b>	857477	10 YEARS	13 MONTHS	A1/--	A/A-1	AA-/F1+	AA/R-1M	A-/A1
<b>STATE STREET BANK &amp; TRUST CO</b>	8574P1	10 YEARS	13 MONTHS	Aa2/P-1	AA-/A-1+	AA/F1+	AAH/R-1H	-
TORONTO-DOMINION (NEW YORK LLC)	89115D	10 YEARS	13 MONTHS	Aa1/P-1	AA-/A-1+	AA-/F1+	AAH/R-1H	A+/A1
TOYOTA MOTOR CREDIT CORP	89236T	2 YEARS	13 MONTHS	A1/P-1	A+/A-1+	A+/F1	-	-
<b>TRUIST FINANCIAL CORP</b>	89788M	2 YEARS	13 MONTHS	A3/--	A-/A-2	A-/F1	AAL/R-1M	-
<b>TRUIST BANK</b>	897926	2 YEARS	13 MONTHS	A2/P-1	A/A-1	A/F1	AA/R-1H	-
UNION PACIFIC CORP	907818	13 MONTHS	13 MONTHS	A3/P-2	A-/A-2	A-/F1	-	A-/A1+
UNITED PARCEL SERVICE INC	911312	2 YEARS	<b>INELIGIBLE</b>	A2/P-1	A/A-1	-	-	A/A1+
UNITEDHEALTH GROUP INC	91324P	2 YEARS	13 MONTHS	A2/P-1	A+/A-1	A/F1	-	A+/A1+
<b>US BANCORP</b>	91159H	2 YEARS	13 MONTHS	A3/P-2	A/A-1	A/F1	AA/R-1M	A-/A1+
<b>US BANK NATIONAL ASSN</b>	90331H	10 YEARS	13 MONTHS	A2/P-1	A+/A-1	A+/F1	AAH/R-1H	A/--
VISA INC	92826C	10 YEARS	13 MONTHS	Aa3/P-1	AA-/A-1+	-	-	AA/--
<b>WALT DISNEY COMPANY</b>	254687	1 YEAR	<b>INELIGIBLE</b>	A2/P-1	A-/A-2	A-/F2	-	BBB/A2
WELLS FARGO & COMPANY	95000U	2 YEARS	13 MONTHS	A1/P-1	BBB+/A-2	A+/F1	AAL/R-1M	BBB+/A1
<b>WELLS FARGO BANK NA</b>	94988J	2 YEARS	13 MONTHS	Aa2/P-1	A+/A-1	AA-/F1+	AA/R-1H	-

**State and IPTIP (IL Funds) Portfolios**  
**Approved List of Issuers as of**  
**August 30, 2024**

<b>REPO DEALERS</b>	<b>Ticker</b>
BANK OF MONTREAL CHICAGO	BMOCHI (REPO)
BMO CAPITAL MKTS CRP/US	BMOCPM (REPO)
BANK OF NOVA SCOTIA NYA	BNSNY (REPO)
DAIWA SECURITIES AMERICA	DAIWAS (REPO)
CLEAR STREET LLC <i>(STATE Portfolio Only)</i>	CLESTR (REPO)
CURVATURE SECURITIES LLC <i>(STATE Portfolio Only)</i>	-
HSBC SECURITIES USA INC	HSBCSU (REPO); HSBCUS (REPO)
MIZUHO SECURITIES USA	MIZUSA (REPO)
NORTHERN TRUST COMPANY	NORCO (OVER)
TRUIST FINANCIAL CORP	SUNROB (REPO)
<b>U.S. AGENCIES</b>	<b>Ticker</b>
(State Portfolio: 10 year max duration   IPTIP Portfolio: 2 year max duration)	
FEDERAL AGRICULTURAL MORTGAGE CORP (FARMER MAC) <i>(STATE Portfolio Only)</i>	7249Z
FEDERAL FARM CREDIT BANKS	1798Z
FEDERAL HOME LOAN BANKS	1799Z
FEDERAL HOME LOAN MORTGAGE CORP (FREDDIE MAC)	FMCC
FEDERAL NATIONAL MORTGAGE ASSN (FANNIE MAE)	FNMA
TENNESSEE VALLEY AUTHORITY	3015A
<b>SUPRANATIONAL BONDS</b>	<b>Ticker</b>
(State Portfolio: 10 year max duration   IPTIP Portfolio: 2 year max duration)	
AFRICAN DEVELOPMENT BANK	AFDB
ASIAN DEVELOPMENT BANK	81074Z
EUROPEAN BANK FOR RECONSTRUCTION & DEV	6044Z
EUROPEAN INVESTMENT BANK	EIB
INTERNATIONAL BANK FOR RECONSTRUCTION & DEV	7915Z
INTERNATIONAL FINANCE CORP	1411Z
INTER-AMERICAN DEV BANK	1814Z

<b>MONEY MARKET FUNDS</b>	<b>Ticker</b>	<b>CUSIP</b>	<b>ASSOCIATED INSTITUTIONAL FUND</b>
BLCKRCK FED FUND - MISCHLER	EDUXX	09250C721	TFDXX
BLCKRCK CASH FUNDS INSTL SL AGENCY	BISXX	66922519	N/A
BLCKRCK LQ FD TMPCASH INSTL	TMCXX	09248U643	N/A
BLCKRCK LQ FD TMPFND-INST	TMPXX	09248U619	N/A
BLCKRCK LQ FED TRUST - MISCHLER	HUAXX	09250C754	TFFXX
BLCKRCK ENVIRON-MISCHLER	MFGXX	09260J815	LEFXX
FED HER INSTIT PRIME OBLG-IN	POIXX	60934N203	N/A
FED HERM US TREA CASH RES-IS	UTIXX	60934N682	N/A
FIRST AM INST PRIME OBLG-IN	FPZXX	31846V625	N/A
GLDMN SCHS FIN SQ GV-FST	FGTXX	38141W273	N/A
GLDMN SCHS FIN SQ GV - LOOP	LDIXX	38150C465	FGTXX
GLDMN SCHS FIN SQ TREAS INST - LOOP	LEIXX	38150C465	FTIXX
INVESCO GVT & AGENCY-CAVU	CVGXX	825252414	AGPXX
INVESCO GVT & AGENCY-INST	AGPXX	825252885	N/A
INVESCO LQ ASSETS - CAVU	CVPXX	825252398	LAPXX
INVESCO TREAS - CAVU	CVTXX	825252380	TRPXX
MSILF GOVERNMENT-INST	MVRXX	61747C707	N/A
MSLIF INST LIQ FD PRIME - CASTLE OAK	CASXX	61747C772	MPFXX
MSLIF ULTRA SHORT INCOME PORTFOLIO	MULSX	617455696	N/A
MSLIF INST LIQ FD PRIME	MPFXX	61747C293	N/A
NORTHERN INST GOVT SEL-WILL	WCGXX	665279840	N/A
RAMIREZ GOVT MNY MRKT-INST	RAMXX	00777X504	N/A
STATE ST INST LIW RES-PREM	SSIXX	85749P101	N/A
STATE STREET INST U.S. GOV FUND	GVMXX	857492706	N/A
WSTRN ASST INST GOVT-INST	INGXX	52470G791	N/A
WSTRN ASST INST GOVT-INST PREMIER	WACXX	52470G494	INGXX

## ILLINOIS MUNICIPAL BONDS - ISSUERS IN CURRENT INVENTORY

(State Portfolio: 10 year max duration | Although eligible, the IPTIP Portfolio does not typically purchase munis)

Arbor Park SD145	Mascoutah CUSD19
Athens CUSD213	McLean County USD5
Belleville CUSD118	Minooka CCSD202
Calumet City SD155	Moline-Coal Valley SD40
Chicago Housing Authority	Oakton/Cook County College District 535
Chicago Park District	Park Ridge-Niles SD64
Chicago Transit Authority	Peotone CUSD207
City of Aurora	Reavis HSD220
City of Burbank	Regional Trans Authority
City of Chicago Water Fund	Rock Island Metro Airport
City of Collinsville	Roselle SD12
City of Dixon	Sales Tax Securitization Corp
City of Evanston	Southern Illinois University
City of Flora	Sparta CUSD140
City of Freeport	St George CCSD258
City of Herrin	State of Illinois (Sales Tax Revenue Bonds)
City of Moline	Sycamore CUSD427
City of Rock Island	Thornton Township HSD205
City of Springfield Water Fund	Urbana SD116
City of St Charles	Village of Addison
City of Sterling	Village of Bartlett
City of Waukegan	Village of Bedford Park
Coal City CUSD1	Village of Bensenville
County of Will	Village of Bradley
County of Winnebago	Village of Buffalo Grove
Danville CCSD118	Village of Downer's Grove
DuPage County SD33	Village of Elk Grove
Edwardsville Community School District 7	Village of Harwood Heights
Evanston Township HSD202	Village of Libertyville
Fieldcrest CUD6	Village of Northbrook
Fulton CUSD3	Village of Oak Park
Greater Rockford Airport Authority	Village of Rosemont
Heartland Community College District 540	Village of Skokie
Homer CCSD33C	Village of South Holland
IL Housing Development Authority	Village of Tinley Park
Joliet Junior College CCD525	Village of Vernon Hills
Kane & Kendall County CCD516	Warren Township HSD121
Kane County FPD	Wauconda CUSD118
Kendall County CSD88	West Aurora SD129
Komarek SD94	Western Springs Cook County SD101
Lake County CCD532	Woodland CCSD50
Lewis and Clark CCD536	Woodridge Park District
Maercker SD60	

**NATIONALLY RECOGNIZED STATISTICAL RATINGS ORGANIZATION SCALE**

	Description	Moody's		S&P		Fitch		DBRS/MORN		Egan-Jones		IST Investment Limits	
		LT	ST	LT	ST	LT	ST	LT	ST	LT	ST		
Investment Grade	Prime	Aaa	P-1	AAA	A-1+	AAA	F1+	AAA	R-1 (H)	AAA	A1+	Supranational Bonds, MMFs, U.S. Agencies & Treasuries ↑	
	High Grade	Aa1		AA+		AA+		AA (H)		AA+			
		Aa2		AA		AA		AA	AA				
	Upper Medium Grade	Aa3	AA-	A-1	AA-	F1	AA-	R-1 (M)	AA (L)	AA-	A1		Municipal Bonds ↑
		A1	A+		A+		A (H)		A+				
		A2	A	A	A	A	R-1 (L)	A	A2	Foreign Bonds ↑			
	Lower Medium Grade	A3	P-2	A-	A-2	F2	A (L)	A-	A-	A3	Corporate Bonds ↑		
Baa1		BBB+	BBB+	BBB (H)	R-2 (H)	BBB+	R-2 (M)	BBB+	Repo, Commercial Paper ↑				
Baa2		BBB	BBB	BBB	R-2 (L)	BBB							
Baa3	BBB-	A-3	BBB-	F3	BBB (L)	BBB-							
High Yield	Non-Investment Grade	Ba1	Not Prime	BB+	B	BB+	B	BB (H)	R-4	BB+	B		
		Ba2		BB		BB		BB		BB			
		Ba3		BB-		BB-		BB (L)		BB-			
	Highly Speculative	B1		B+	B+	B (H)	B+	C					
		B2		B	B	B	B						
		B3		B-	B-	B (L)	B-						
	Substantial Risks	Caa1		CCC+	C	CCC+	C	CCC	R-5	CCC+	CC	D	
		Caa2		CCC		CCC				CCC			
		Caa3		CCC-		CCC-				CCC-			
	Extremely Speculative	Ca		CC	C	C	C	C					
	Default Imminent	C		C	C	C	C	C					
	In Default	-		RD	D	DDD	D	D	D	D			
		-		SD		DD							
-		D	D										

LEGEND OF ABBREVIATIONS	
LT	Long-Term
ST	Short-Term
(H)	High
(M)	Medium
(L)	Low



# ILSTO Summary of Restrictions by Security Type

## US Agency & Treasury Securities

### State Portfolio

Minimum rating of AAA by at least one NRSRO  
Issuing authority must be located in the US  
No individual purchase to exceed \$200M  
No individual purchase to represent >5% of issuers total issuances  
10 years or less in duration

### IPTIP Portfolio

Minimum rating of AAA by at least one NRSRO  
Issuing authority must be located in the US  
No individual purchase to exceed \$200M  
No individual purchase to represent >5% of issuers total issuances  
2 years or less in duration

## Supranational Bonds

### State Portfolio

Minimum rating of AAA by at least one NRSRO  
Issuing authority must be located in the US or have an office in the US  
No individual purchase to exceed \$100M  
No individual purchase to represent >5% of issuers total issuances  
10 years or less in duration

### IPTIP Portfolio

Minimum rating of AAA by at least one NRSRO  
Issuing authority must be located in the US or have an office in the US  
No individual purchase to exceed \$100M  
No individual purchase to represent >5% of issuers total issuances  
2 years or less in duration

## Municipal Bonds

### State Portfolio

Minimum rating of AA by at least one NRSRO \*  
Issuing authority must be located in the State of Illinois  
No individual purchase to represent >25% of issuers total issuances  
10 years or less in duration

*\* Issuers who only meet the minimum rating requirement through the purchase of a third-party credit enhancement are allowed and are internally reviewed on an annual basis to verify creditworthiness.*

### IPTIP Portfolio

Minimum rating of AA by at least one NRSRO \*  
Issuing authority must be located in the State of Illinois  
No individual purchase to represent >25% of issuers total issuances  
13 month or less in duration

## Repurchase Agreements

### State Portfolio

No rating required  
If dealer is unrated, exposure limit is 35% of portfolio's average daily allocation  
Dealer must have reported a profit during previous quarter and year

*\* If unrated by Fitch, dealer must be rated A-1 by S&P or P-1 by Moody's. If rated by both, the lower of the two ratings shall be used to meet Fitch requirement.*

### IPTIP Portfolio

Minimum rating of F1 by Fitch \*  
Exposure limit is 25% of portfolio's average daily allocation  
Dealer must have reported a profit during previous quarter and year

## Money Market Mutual Funds

### State Portfolio

Minimum rating of AAA by at least one NRSRO

Fund must have >\$1B in assets \*

Exposure limit is 10% of total fund assets

Fund must have written investment policy

*\* Exceptions made on a case-by-case basis*

### IPTIP Portfolio

Minimum rating of AAA by at least one NRSRO

Fund must have >\$1B in assets \*

Exposure limit is 10% of total fund assets

Fund must have written investment policy

## Commercial Paper

### State Portfolio

Minimum rating of A-2/P-2/F2 from at least 2 NRSROs

Issuer must show >\$1B in total assets in most recent annual report

Exposure limit is 10% of issuer's total outstanding CP debt obligations

Issuer must have US domicile (corp or LLC registered in any state)

Issuer must have significant Illinois presence as determined by the ILSTO

Asset and mortgage-backed securities are prohibited

Issuer must not be restricted or prohibited by the IIPB

*Exceptions may occasionally be granted to certain requirements on a case-by-case basis. Exceptions cannot be made to US domicile requirement, ABS/MBS prohibition, or IIPB prohibition. IPTIP can have an A2/P2 as its second qualifying rating, as long as it has an F1 from Fitch.*

*\* If unrated by Fitch, dealer must be rated A-1 by S&P or P-1 by Moody's. If rated by both, the lower of the two ratings shall be used to meet Fitch requirement.*

### IPTIP Portfolio

Minimum rating of A-1/P-1/F1 from at least 2 NRSROs \*

Issuer must show >\$1B in total assets in most recent annual report

Exposure limit is 10% of issuer's total outstanding CP debt obligations

Issuer must have US domicile (corp or LLC registered in any state)

Issuer must have significant Illinois presence as determined by the ILSTO

Asset and mortgage-backed securities are prohibited

Issuer must not be restricted or prohibited by the IIPB

## Corporate Bonds / Notes / Institutional CDs

### State Portfolio

Minimum long-term rating of A- or equivalent from at least 2 NRSROs

Issuer must show >\$1B in total assets in most recent annual report

Exposure limit is 10% of issuer's total outstanding CB debt obligations

Issuer must have US domicile (corp or LLC registered in any state)

Issuer must have significant Illinois presence as determined by the ILSTO

Issuer must not be restricted or prohibited by the IIPB

10 years or less in duration for AA rated issuers

2 years or less in duration for issuers w/less than AA rating

*Exceptions may occasionally be granted to certain requirements on a case-by-case basis. Exceptions cannot be made to US domicile requirement, ABS/MBS prohibition, or IIPB prohibition. Short-term ratings are used for IPTIP due to Fitch's 13 month duration limit; however, long-term equivalent may be used if no short-term rating exists. IPTIP can have an A2/P2 as its second qualifying rating, as long as it has an F1 from Fitch.*

*\* If unrated by Fitch, dealer must be rated A-1 by S&P or P-1 by Moody's. If rated by both, the lower of the two ratings shall be used to meet Fitch requirement.*

### IPTIP Portfolio

Minimum short-term rating of A-1/P-1/F1 from at least 2 NRSROs \*

Issuer must show >\$1B in total assets in most recent annual report

Exposure limit is 10% of issuer's total outstanding CB debt obligations

Issuer must have US domicile (corp or LLC registered in any state)

Issuer must have significant Illinois presence as determined by the ILSTO

Issuer must not be restricted or prohibited by the IIPB

13 months or less in duration

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Note: All security types have limits on total portfolio exposure, which are internally monitored on an ongoing basis. All issuers are reviewed regularly by the Portfolio & Risk Analytics Division to ensure creditworthiness and verify issuer continues to meet all requirements.