



Invest in Illinois  
**AG INVEST: ANNUAL AGRICULTURE**  
**Acknowledgement Form**

In furtherance of the purposes of the Ag Invest: Annual Agriculture Linked Deposit Loan Program ("Program"), the Office of the State Treasurer agrees with the Financial Institution named below to enter into the financial transaction described hereunder:

**SECTION 1: LOAN ACKNOWLEDGEMENT**

Borrower's Full Name:  Farm Business Name:   
Address:  County:  Last 4 SSN:   
City:  State:  Zip:  ☐ Female ☐ Male  
Phone:  In what year did the Borrower begin to operate in any part of this farm business?   
Borrower's ethnicity: ☐ White ☐ Hispanic/Latino ☐ Black/African American ☐ Amer. Indian/Native American ☐ Asian American ☐ Other:

*Loan rate to the Borrower cannot exceed the Deposit Rate by more than 3.75%.*

Borrower Loan Amount:  Deposit Date (Date of ACH/WT):  Maturity Date:  \* Conventional loan rate is the interest rate at which the loan will be priced without the use of a linked deposit program.  
Time Deposit Rate:  Borrower Loan Rate:  \*Conventional Rate:

The Borrower acknowledges receipt of the loan in the amount, at the 1-year Ag interest rate and for the term identified above. The Borrower certifies that the loan shall be used for eligible program purposes in accordance with the related Lender Deposit Application Form. The Borrower has the ability to utilize these funds as a line of credit. The Borrower certifies that he/she has no approval authority over lending transactions at the financial institution. In addition, Borrower's are allowed one loan per single borrower not to exceed \$400,000 or \$800,000 for farm operations under the Program through your participating Financial Institutions during the current calendar year.

Borrower's Signature \_\_\_\_\_ Date \_\_\_\_/\_\_\_\_/\_\_\_\_

The Financial Institution certifies that the funds provided under this agreement shall be used for the eligible Program purposes described in the related Lender Deposit Application Form. The Financial Institution further agrees to comply with all legal requirements related to the Deposit of State Moneys Act (15 ILCS 520) and with all policies and procedures implementing the Annual Agriculture Linked Deposit Loan Program. The Financial Institution shall submit this Acknowledgement Form to the Office of the State Treasurer within **30 calendar days** from the deposit date as evidence that the funds are being used for an eligible Program purpose. The Financial Institution certifies that all statements and representations made herein and in the related documents are true and correct to the best of its knowledge and belief. Faxed copies are acceptable.

Representative:  Title:   
Financial Institution:   
Address:  County:   
City:  State:  Zip:   
Phone:  Fax:  Email:   
Representative Signature \_\_\_\_\_ Date \_\_\_\_/\_\_\_\_/\_\_\_\_

Please return this Acknowledgement Form to:

Illinois State Treasurer Michael W. Frerichs  
Invest In Illinois: Ag Invest \* 400 West Monroe, Suite 305  
Springfield, Illinois 62704  
Phone: (217) 782-0764 \* Fax: (217) 558-3793  
Email: Banking-TimeDeposit@illinoistreasurer.gov  
Website: www.illinoistreasurer.gov

SUBSCRIBED and SWORN to before me (Notary signature date should match that of the Borrower's signature date)

(Notary Public Signature) \_\_\_\_\_

This \_\_\_\_ day of \_\_\_\_, \_\_\_\_

(seal)

## SECTION 2: PROJECT INFORMATION AND OPERATIONS

**Instructions:** The information in this section should only be completed by either the primary Borrower or Financial Institution Representative, per Farm as indicated on Attachment 1A from the Lender Application for Deposit.

1. Provide description of proposed use of funds. Check all that apply.

- |   |   |  |
|---|---|--|
| <input type="checkbox"/> Cash Rent                                      | <input type="checkbox"/> Irrigation systems                           | <input type="checkbox"/> Purchase of livestock/breeding stock                    |
| <input type="checkbox"/> Construction/renovation                        | <input type="checkbox"/> Labor  | <input type="checkbox"/> Qualified agribusinesses                                |
| <input type="checkbox"/> Crop insurance                                 | <input type="checkbox"/> Land acquisition (up to \$400,000)           | <input type="checkbox"/> Refinance   |
| <input type="checkbox"/> Farm equipment                                 | <input type="checkbox"/> Medical/Veterinarian expenses                | <input type="checkbox"/> Salaries  |
| <input type="checkbox"/> Fertilizer                                     | <input type="checkbox"/> Milling production                           | <input type="checkbox"/> Seed, feed, and fertilizer                              |
| <input type="checkbox"/> Grain processing                               | <input type="checkbox"/> Plants                                       | <input type="checkbox"/> Transitioning cost and acquisition cost up to \$400,000 |
| <input type="checkbox"/> Hoop houses                                    | <input type="checkbox"/> Processing production                        | <input type="checkbox"/> Transportation cost                                     |
| <input type="checkbox"/> Implement soil and water conservation practice | <input type="checkbox"/> Production-related energy and labor expenses | <input type="checkbox"/> Veterinarian cost                                       |
|   |   | <input type="checkbox"/> Other: <input type="text"/>                             |

2. Provide what type of farm production the funds will be used for. Check all that apply.

- ☐ Farm Business    ☐ Conventional Farm    ☐ Sustainable Farm    ☐ Transitioning Farm to Organic    ☐ Value Added Farm

3. Provide all that best describe the borrower's farm.

- |  |   |   |                                       |                                      |  |
|--|---|---|---------------------------------------|--------------------------------------|--|
| <input type="checkbox"/> Ag trucking   | <input type="checkbox"/> Christmas trees                  | <input type="checkbox"/> Fruits           | <input type="checkbox"/> Hogs/pigs    | <input type="checkbox"/> Ostriches   | <input type="checkbox"/> Store front                 |
| <input type="checkbox"/> Bees          | <input type="checkbox"/> Cover crop                       | <input type="checkbox"/> Grapes/vineyard  | <input type="checkbox"/> Horseradish  | <input type="checkbox"/> Poultry     | <input type="checkbox"/> Tile business               |
| <input type="checkbox"/> Buckwheat     | <input type="checkbox"/> Field crops (beans, corn, wheat) | <input type="checkbox"/> Hay/forage crops | <input type="checkbox"/> Nuts/berries | <input type="checkbox"/> Sheep/goats | <input type="checkbox"/> Vegetables                  |
| <input type="checkbox"/> Cattle/calves | <input type="checkbox"/> Fish                             | <input type="checkbox"/> Hemp             | <input type="checkbox"/> Oats         | <input type="checkbox"/> Sorghum     | <input type="checkbox"/> Other: <input type="text"/> |

4. Provide farm gross income.

- ☐ < \$9,999
- ☐ \$10,000 to \$49,999
- ☐ \$50,000 to \$99,999
- ☐ \$100,000 to \$249,999
- ☐ \$250,000 to \$499,999
- ☐ \$500,000 to \$999,999
- ☐ \$1,000,000 to \$1,999,999
- ☐ \$2,000,000 to \$2,999,999
- ☐ \$3,000,000 to \$4,999,999
- ☐ > \$5,000,000

5. Please indicate how many employees work on the farm:

Description	# of Employees	Female Percentage	Male Percentage
Employees who worked less than 150 days/year			
Employees who worked more than 150 days/year			
Employees unpaid (including family)			